

FROM GENERAL MANAGER'S DESK

Dear NRI Customer,

We are happy to present "NRI news connect" letter for the month of August, 2019.

We thank you for the faith you have retained in us for so many years. It gives us utmost pleasure to be associated with you. Our relation which has seen many transformation since 1908 has now come up with new beginning in the form of amalgamation of Vijaya Bank and Dena bank with Bank of Baroda w.e.f 01.04.2019.

We like to inform you that ministry of Finance and Government of India has impressed upon the compliance of Know Your Customer (KYC) norms/Anti money laundering(AML) standard in opening of NRE/NRO accounts of NRIs. The RBI has issued direction and guidelines in this regard and emphasized that failure of non-compliance KYC is a very serious issue and Government have no tolerance policy on non compliance of KYC and lapses in anti-money laundering measures.

We therefore bring to kind notice that please submit KYC documents to your base branch if yet not submitted. We have also covered the necessary guidelines about compliance of KYC norms and FATCA-CRS self-declaration measures in this issue.

As you know as per Reserve Bank of India (RBI) guidelines in all NRI accounts Re-KYC has to be done every two years.

For Re-KYC, we request you to self attest your following documents and send it to your Base Branch to enable them to update/ Re-KYC in Bank's record:

1. Passport 2. Visa 3. Overseas address proof.

NRI Cell has started working in UAE for providing account opening and other services to our NRI customers in UAE.

We solicit your valuable suggestions to improve our services as well as to introduce new financial products to cater to your needs as NRI Customers.

We will be happy to assist you in your financial endeavors.

In case of specific queries, please contact 022 66985424/5425/5456/5754/5416

Your sincerely

FOREIGN CURRENCY NON-RESIDENT DEPOSIT - FCNR(B) - W.E.F. 01.08.2019. THE RATES SHALL BE EFFECTIVE UP TO 31.08.2019.

Maturity Period	USD	GBP	EUR	YEN	CAD	AUD
1 Yr. to less than 2 yrs.	2.89	1.48	0.00	0.15	2.60	1.44
2 Yrs. to less than 3 yrs.	2.71	1.28	0.00	0.12	2.32	1.36
3 Yrs. to less than 4 yrs.	2.60	1.27	0.00	0.11	2.28	1.37
4 Yrs. to less than 5 yrs.	2.57	1.29	0.00	0.11	2.27	1.49
5 Years	2.58	1.31	0.00	0.11	2.27	1.55

NRE TERM (RUPEE) DEPOSITS [FRESH & RENEWAL] [CALLABLE] (ROI IN %) - (W.E.F. 27.07.19)

Tenors	Below ₹2 Cr.
1 year	6.45
Above 1 Years to 400 days	6.60
Above 400 days and upto 2 Years	6.55
Above 2 Years and upto 3 Years	6.45
Above 3 Years and upto 5 Years	6.45
Above 5 Years and upto 10 Years	6.45

NRE TERM (RUPEE) DEPOSITS (W.E.F 20.07.19)

Maturity Range	₹2 crore to upto ₹10 crores
1 Year	6.35
> 1 yr. upto 2 yrs.	6.35
> 2 yrs. upto 3 yrs.	6.35
> 3 yrs. upto 5 yrs.	6.35
>5 years upto 10 years	6.35

IMPORTANT COMPLIANCE MEASURES/ POINTS FOR OUR NRI CUSTOMERS

As per RBI guidelines, NRI customers are categorised in High Risk category and they have to submit their Know Your Customer (KYC) documents in every two years to keep active their NRE/NRO account. Reserve Bank of India (RBI) has recently issued the guidelines for compliance of NRE/NRO account. We mention herewith the important points/ measures to keep your account live for smooth operation.

We are in receipt of a letter from Ministry of Finance, Govt. of India and they have observed various instances of regulatory deficiencies and non-compliance with the directions and regulations issued by the Reserve Bank of India (RBI), especially with regard to Know your Customer (KYC) Norms/ Anti Money Laundering (AML) Standards and Opening of NRE/ NRO accounts.

NON KYC COMPLIANCE

In any account KYC has expired or not renewed as per guidelines of our bank (KYC to be submitted in every 02 years) then account will be frozen by the system. The customer should submit his/ her KYC documents to their base branch, if not yet submitted. Please provide scan copies of latest self-attested KYC documents.

If the Passport No., Overseas Address or Visa is changed from previous documents then the copy of latest documents are to be verified by our BOB branch officials in your place or officials of Indian Embassy-consulate or Notary Public.

- i. Valid Passport of all the account holders
- ii. Valid Visa
- iii. Overseas Address Proof and other documents/ declaration and undertaking.

Re-KYC

Re-KYC is an ongoing process in all NRI's accounts in every two years i.e. in each NRI accounts, Re-KYC is to be done at an interval of two years after its opening. For Re-KYC we request you to send your following self-attested documents to your base branch to enable them to update/ Re-KYC in Bank's record.

1. Valid Passport.
2. Valid Visa
3. Overseas address proof.

DORMANT ACCOUNT

NRE/NRO SB /Current account has not witnessed any transactions (Credit/Debit) except interest credited by the bank, deduction of service charges, for more than two years, then the accounts will be treated as dormant/inoperative. Please ensure to make one Credit or Debit transaction in your account to keep it live.

ZERO BALANCE ACCOUNT

In any NRO/NRE SB account if funds not remitted after opening of such account our bank will charge the applicable minimum balance charges in the account. The Zero balance account are fraud prone accounts in any bank. So we advise to our NRI customers to remit funds in their account and keep minimum balance of INR 1000 as per guidelines of our bank. To keep the account active we request you to operate your account on regular basis.

FATCA-CRS COMPLIANCE

Foreign Account Tax Compliance Act, (FATCA) a new set of US tax Regulations brought in by the US Government to prevent tax evasion by US Nationals and the same enacted through the internal Revenue service (IRS), which is similar to income Tax department in India.

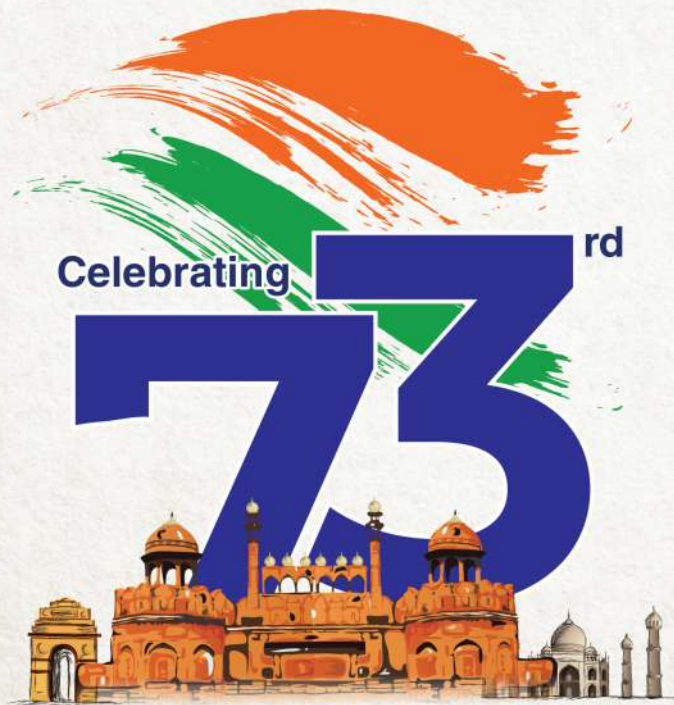
Common Reporting Standard, (CRS) to combat the problem of offshore tax evasion and avoidance and stashing of unaccounted money abroad requiring cooperation amongst tax authorities. CRS was been signed by more than 105 countries (as on 25.04.2019) with Indian Government. (Latest list available on www.oecd.org/tax/exchange-of-tax-information/MCAA-Signatories.pdf)

As per CBDT guidelines NRI has to submit their FATCA-CRS declaration to their base branch.

We therefore request you to submit your FATCA-CRS declaration self-certification to your base branch by courier/ In person/ Scanned copy through registered email to your base branch as per guidelines issued by RBI or (Instructions issued by CBDT) in their Guidance note 30.11.2016



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eVijaya
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1800 425 9992

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SOME IMPORTANT FEATURES & BENEFITS OF BANKING WITH US:

- Free Remittance of funds to India with a host of convenient options.
- Pay Zero Tax on the Interest earned on your NRE accounts in India (NRO is taxable).
- 24x7 account access through secure & free Internet Banking facility.
- Withdraw cash easily and shop worldwide with our International Debit card.

NRI HELPDESK OF e-DENA BANK**NRI SPECILISED BRANCH**

NRI Bhuj branch
Time Square Properties Pvt. Ltd.,
Mirzapar Highway, Bhuj, Distt- Kutch, State Gujarat,
Pin 370001
Email: nribhuj@denabank.co.in
Contact no- 02832-230234

NRI HELP DESK AT CORPORATE OFFICE

NRI desk-International Division
5th floor, Dena Corporate Centre, C-10, G-Block
Bandra-Kurla Complex, Bandra (E), Mumbai 400 051
Email: nridesk@denabank.co.in

NRI HELP DESK E MAIL

support@denabank.co.in • Toll free no.-18002336427

NRI HELPDESK OF e-VIJAYA BANK**NRI HELP DESK AT CORPORATE OFFICE**

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NRI HELP DESK AT CORPORATE OFFICE

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- 2 Mr M V Muthuraman
Deputy General Manager – IBD
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Contact No: +91 080 25011 349

SPECIALISED NRI BRANCHES OF BANK OF BARODA

- 1 Branch: Anand
Email: nrriana@bankofbaroda.com
Contact: 9687600622/02692-236622
- 2 Branch: New Sama Road, Baroda
Email: nrriabar@bankofbaroda.com
Contact: 9687396332/0265-2773827
- 3 Branch: K.K. Nagar, Chennai
Email: nrriiche@bankofbaroda.com
Contact: Phone : 044-23467005
Mobile : 7395801252
- 4 Branch: Kandiyoor, Mavelikara, Ernakulam
Email: nrri mav@bankofbaroda.com
Contact: 9446899808/0479-2307300
- 5 Branch: NRI branch Navsari
Email: nrri nav@bankofbaroda.com
Contact: 0 2637 280401 M. No: 07573938584
- 6 Branch: Fort, Mumbai
Email: nrri m@bankofbaroda.com
Contact: (022)-43408401-9
- 7 Branch: NRI Branch, New Delhi
Email: nrri del@bankofbaroda.com
Contact: (011)-23448986/87/89/90
- 8 Branch: Mem Nagar, Ahmedabad
Email: nrri ahm@bankofbaroda.com
Contact: 079-26465044 (F) & 079-26465011(G)
Mobile- 9687673803

IMPORTANT EMAIL AND CONTACT NO.**CALL CENTRE NO: from Overseas**

91 79-49044100, 91 79-23604000.

NRI Business Department

E Mail: nrribo@bankofbaroda.com.

Queries related to FCNR account opening

E Mail: nrribo@bankofbaroda.com.

+ 91 22 6698 5416, 6698 5430, 6698 5418

Queries related to Baroda Connect (Internet Banking)/OTP/FCNR Deposit/Foreign Remittances

E Mail: cm.nrri.bcc@bankofbaroda.com

Contact No: +91-22-66985416

Queries related to opening of NRE, NRO A/Cs, and ATM/Debit Card & Operational Guidelines

E Mail: nrri.bcc@bankofbaroda.com

Contact No: +91-22-66985424 / 66985461

Queries related to KYC Compliance, Zero balance dormant account of NRI

E Mail: nrribo.bgc@bankofbaroda.com

Contact no: +91-22-66985456

Queries related to FATCA-CRS Compliance

E Mail id: fatca.br.bcc@bankofbaroda.com

Contact no : +91-22-66985754