



बैंक ऑफ बड़ौदा **Bank of Baroda**

BCC:ISD:110:16:123

08.03.2018

The Vice-President, B S E Ltd., Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 BSE CODE-532134	The Vice-President, National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 CODE-BANKBARODA
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Dear Sir / Madam,

**Re : Clarification on news item appearing in Media report**

Clarification in response to your mail dated 07.03.2018 in respect of the news article appearing in the media on 07.03.2018 titled "BOB may have to provide for Guptas' Debt".

In this regard we clarify as under:

1. The Bank has credit exposure equivalent to Rs.147.00 crs in 4 accounts of the above named group with the South Africa Territory, which is mere 0.03675% of the bank's total advances.
2. Two of the group borrowers are under Business Rescue Operations and we are adequately secured and are confident of the recovery of our dues.
3. In the accounts not covered by business rescue the borrowers have proposed a plan for the full repayment of the bank's dues.
4. Bank will make provisions as required by the regulators on the reclassification of the accounts. The Bank's provision coverage ratio including TWO at 68.03% is one of the highest in the industry.

Yours faithfully,

K Venkateswarlu  
General Manager  
Secretary to Board



बड़ौदा कार्पोरेट सेन्टर, सी-26, जी-ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स, बान्द्रा (पू.), मुंबई 400 051, भारत.

Baroda Corporate Centre, C-26, G-Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051, India.

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