

	Area specific scheme for financing Textiles units (Pan India Scheme)
Nature of Facility	Term Loan /Demand Loan, Cash Credit and non-fund based limits, i.e. L/C & Guarantee.
Limit	Minimum Rs. 25/- lacs and Maximum Rs. 15/- crores..
Purpose	<ul style="list-style-type: none"> Working capital requirements both fund based and non-fund based. Financing new project, i.e. acquisition/construction of Land & Building and Plant & Machinery (including second hand Plant & Machinery as per guidelines) based on the project cost.
Eligibility	<ul style="list-style-type: none"> All new/existing units (including taken over from other banks) engaged in textile activity including Job workers /Traders falling under SME Segment as per regulatory definition as also expanded definition. In respect of take over of accounts, take over norms as per Loan Policy 2012 to be complied with. <p>The following Textiles activity would be covered under the scheme.</p> <p>A) Regulatory</p> <p>i) Manufacturing of</p> <ul style="list-style-type: none"> ➤ Cotton Fabrics ➤ Cotton Yarn ➤ Worsted Fabrics ➤ Readymade Garments ➤ Denim ➤ Jute Textiles ➤ Viscose Staple Fibre ➤ Viscose Filament Yarn ➤ Acrylic Fibre ➤ Texturising ➤ Fibre Intermediates (Polyester) ➤ Blended Yarn ➤ Synthetic Fabrics ➤ Man Made Fibres <p>ii) Private Retail Traders enjoying limit up to Rs.5.00 Crores satisfying definition of Micro & Small Enterprises</p> <p>B) SME Expanded</p> <p>All the above categories having turnover up to Rs.150.00 Crores under SME Expanded Definition.</p> <ul style="list-style-type: none"> Proprietorship, Partnership concerns,LLP, Private Ltd. Cos., Ltd Cos. engaged in the activity.(HUF are not eligible) Baroda SME Gold Card –Borrowal accounts with standard category for the last 1 year with credit rating BOB-5
Method of assessment of working capital limit	As per bank's guidelines.

Rate of Interest	<p><u>For SMEs as per Regulatory definition</u> (Micro, Small & Medium Enterprises) 1.75% over Base rate i.e.12.00% at present or as per credit rating whichever is lower, subject to minimum obligor rating of BOB-6 and above.</p> <p><u>For SMEs as per expanded definition.</u> 2.25% over Base Rate i.e.12.50% p.a. or as per credit rating whichever is lower subject to minimum obligor rating of BOB-6 and above.</p> <p>Tenor premium as per circular No.BCC/BR/105/213 dated 29.05.2013 for new accounts.</p> <p>Notes:</p> <ul style="list-style-type: none"> • Credit rating should be carried out and accounts rated up to BOB 6 under CRISIL model can only be to be financed under the scheme. • Bank reserves the right to refix the spread as and when deemed fit without prior intimation. 										
Margin	<p>For Cash Credit:</p> <ul style="list-style-type: none"> • 25% on Stocks and Book Debts (minimum) <p>Sanctioning Authority may prescribe higher margin depending on case to case basis.</p> <p>For Term Loan:</p> <table> <tr> <td>Factory Land & Building</td> <td>30%</td> </tr> <tr> <td>New P & M and other misc fixed assets</td> <td>25%</td> </tr> <tr> <td>Second hand P & M (under TUF scheme)</td> <td>30%</td> </tr> <tr> <td>Second Hand P & M (Imported)</td> <td>30%</td> </tr> <tr> <td>Second hand P & M (Indigenous outside TUF scheme)</td> <td>40%</td> </tr> </table>	Factory Land & Building	30%	New P & M and other misc fixed assets	25%	Second hand P & M (under TUF scheme)	30%	Second Hand P & M (Imported)	30%	Second hand P & M (Indigenous outside TUF scheme)	40%
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Second hand P & M (Indigenous outside TUF scheme)	40%										
Period	<ul style="list-style-type: none"> • 12 months for Working capital facilities. • Maximum 9 years for Term Loans (including moratorium period), subject to review every year. 										
Repayment of Term Loan	<ul style="list-style-type: none"> • In suitable monthly installments after initial moratorium period. • Interest to be serviced every month even during moratorium period. 										
Inspection charges	50% of applicable charges.										
Processing charges / Upfront fee / Documentation	50% of applicable charges.										
Remittance charges	50% of applicable charges.										
Intersol charges	Nil (100% waiver)										

Conditions apply