



ADVANCE NOTICE TO LOCKER HOLDERS / CUSTOMERS

Dear Customers,

Our esteemed customers are hereby informed that the bank has revised the Safe Deposit Locker Rent which will be effective from 01.01.2009. It is, therefore, requested to kindly take a note of it.

(A) REVISED LOCKER RENT:-

Annual Rent in Rupees (Service Tax will be levied at applicable rate)

LOCKER TYPE	METRO	URBAN	SEMI URBAN / RURAL
A	900	645	450
B	975	720	525
D	1050	795	600
C	1125	870	675
E/H-1	1425	1200	975
G	1875	1725	1500
F	2025	1425	1200
L-1	2325	2325	2025
H	2775	2025	1650
L	3750	3150	2400

(B) REVISED PENALTY PROVISIONS FOR PAYMENT OF LOCKER RENT AFTER DUE DATE (EFFECTIVE FROM 01.01.2009):

When annual locker rental is up to Rs.1000/-

- Rs.10/- p.m. or part thereof for first -3- months and Rs.15/- p.m. thereafter.

When annual locker rental is above Rs.1000/-

- Rs.15/- p.m. or part thereof for first -3- months and Rs.25/- p.m. thereafter.

Note :

1. The revised locker rent will be made applicable to the customers whenever their rent becomes due.
2. The existing system of giving 10% discount in rent, when the rent is paid in advance for 3 years & above, will continue.
3. The revised penalty will be recovered from those locker holders who fail to pay the locker rent on due date.
4. The locker holders, in their own interest, are requested to give standing instruction to the branch for auto debit of rent on due date to their account to avoid penalty for late payment of rent beyond due date.
