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Bank of Baroda June quarter profit rises 34% to ₹710 crore

Mumbai: Bank of Baroda on Thursday said its first quarter net profit rose 34.38% on higher net interest income and other income. BoB posted a net profit ₹709.87 crore for the three months ended 30 June compared to ₹528.26 crore in the year-ago period.

Gross non-performing assets (NPAs), as a percentage of total advances, were at 10.28% in the June quarter compared with 12.46% in the year-ago period.

REUTERS



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