

Latest Ratings of Bank of Baroda - FY-2022-23

Rating Agency	Instrument	Present Rating	Rating Action
ICRA	Basel III Tier-I Bonds	[ICRA]AA+ (Stable)	Assigned
	Basel III Tier-I Bonds	[ICRA]AA+ (Stable)	Reaffirmed
	Basel III Tier II Bonds	[ICRA]AAA (Stable)	Reaffirmed
	Infrastructure Bonds	[ICRA]AAA (Stable)	Reaffirmed
	Fixed Deposit Programme	[ICRA]AAA (Stable)	Reaffirmed
CARE	Tier II Bonds (Basel III)	CARE AAA; Stable	Reaffirmed
	Upper Tier II Bonds (Basel II)	CARE AAA; Stable	Reaffirmed
INDIA RATINGS	Long-Term Issuer Rating	IND AAA'/Stable	Affirmed
	Basel III AT1 bonds	IND AA+/Stable	Assigned
	Infrastructure and Affordable Housing Bonds	IND AAA/Stable	Affirmed
	Short-term debt programme	IND A1+	Affirmed
	Fixed deposit	IND AAA/Stable	Affirmed
	Basel III Tier 2 instrument	IND AAA/Stable	Affirmed
	Basel III AT1 bonds	IND AA+/Stable	Affirmed
CRISIL	Tier I Bonds (Under Basel III)	CRISIL AA+/Stable	Reaffirmed
	Tier II Bonds (Under Basel III)	CRISIL AAA/Stable	Reaffirmed
	Upper Tier-II Bonds (under Basel II)	CRISIL AAA/Stable	Reaffirmed
	Lower Tier-II Bonds (under Basel II)	CRISIL AAA/Stable	Reaffirmed
MOODY'S	Bank of Baroda (Domicile)		
	Outlook	Stable	Affirmed
	Counterparty Risk Rating	Baa3/P-3	Upgraded from Ba1
	Bank Deposits	Baa3/P-3	Upgraded from Ba1
	Baseline Credit Assessment	ba3	Upgraded from b1
	Counterparty Risk Assessment	Baa3(cr)/P-3(cr)	Upgraded from Ba1(cr)/NP(Cr)
	Bank of Baroda (London)		
	Outlook	Stable	Affirmed
	Counterparty Risk Rating	Baa3/P-3	Upgraded from Ba1/NP
	Counterparty Risk Assessment	Baa3(cr)/P-3(cr)	Upgraded from Ba1(cr)/NP(Cr)
Senior Unsecured	Baa3	Upgraded from Ba1	
FITCH	Bank of Baroda New Zealand		
	Foreign Currency Long-Term IDR (Issuer Default Rating)	BBB-	Affirmed
	Outlook	Stable	Revised from Negative
	Shareholder supporting	bbb-	Affirmed
	Sovereign Risk (India)		

Long Term Foreign Currency IDR	BBB-Stable	Affirmed
Outlook	Stable	Revised from Negative
Long Term Local Currency IDR	BBB-	Affirmed
Short-Term IDR	F3	Affirmed
Viability Rating	bb-	Affirmed
Government Support Rating	bbb-	Affirmed

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