



बैंक ऑफ बड़ौदा Bank of Baroda

TRY: 108: BoB Bonds:

20.04.2016

The Vice President, BSE Ltd., Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001 BSE Code – 532134	The Vice President, National Stock Exchange of India Ltd., Exchange Plaza Bandra Kurla Complex, Bandra (East) Mumbai – 400051 NSE Code – BANKBARODA
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Dear Sir/ Madam,

Re: Compliance in respect of Listed Debt Instruments placed in Market – SEBI (LODR) Regulations, 2015

As regards to the captioned subject we give here under the compliance of Regulation 57 (2) and Regulation 55:

Regulation No.	Clause Details	Our Compliance
Regulation (57) 2	The listed entity shall provide an undertaking to the stock exchange(s) on annual basis stating that all documents and intimations required to be submitted to Debenture Trustees in terms of Trust Deed and Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 have been complied with.	As required by the Debenture Trustee, we send the quarterly information on all the Bonds issued by our Bank in the format prescribed by Trustee.
Regulation 55	Each rating obtained by the listed entity with respect to non-convertible debt securities shall be reviewed at least once a year by a credit rating agency registered by the Board	Presently, our domestic Bonds are rated by following Rating Agencies. The annual surveillance is done by them after getting detailed information from Risk Management Dept. and meeting with Strategic Planning Dept. The Last Rating Surveillance done by them is mentioned below: 1. CARE Ratings – 25.03.2016 2. CRISIL Ratings – 10.03.2016 3. ICRA – 20.07.2015 4. Brickworks – 11.04.2016 5. India Ratings – 27.11.2014

The India Ratings & Research is in the process for the Annual Surveillance of the Bond rated by them which is dual rated by CARE Ratings.

Yours faithfully,

**D. N. Jhurmarvala
General Manager
Treasury & Investments**

ट्रेजरी शाखा, 4था तल, बरोदा सन् टावर, सी-34, जी ब्लॉक, बन्द्रा कुर्ला कॉम्प्लेक्स, मुंबई 400 051.

Treasury Branch, 4th Floor, Baroda Sun Tower, C-34, G Block, Bandra Kurla Complex, Mumbai 400 051.

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