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प्रेस विज्ञप्ति / Press Release

## Bank of Baroda Reduces Home Loan Interest Rates to 6.50% for a Limited Period

*Waives off Processing Fee as well*

**Mumbai, April 22, 2022:** Bank of Baroda (Bank), one of India's leading public sector banks, today announced that it has reduced its home loan interest rates from 6.75%\* p.a. to 6.50%\* p.a. for a limited period. This special rate is applicable till June 30, 2022. Further, the Bank has also announced a 100% waiver on processing fees during this period. With this, Bank of Baroda continues to offer one of the lowest and most competitive home loan rates in the industry.

The new rate beginning at 6.50%\* p.a. is available for customers applying for fresh home loans as well as for balance transfers. This special rate is available across all loans amounts and is linked to a borrower's credit profile.

H T Solanki, General Manager - Mortgages & Other Retail Assets, Bank of Baroda said, "We have seen a significant pick-up in home sales over the last many months and we are delighted to extend the good times for home buyers with the introduction of a special, limited period interest rate offer of 6.50% along with nil processing charges. We expect the momentum to continue, as customers seek to make the most of this very attractive offer to buy their dream home."

To apply for a Bank of Baroda Home Loan online and get an instant sanction letter, please visit <https://www.bankofbaroda.in/>. Customers can also apply through Bank of Baroda's bank branches across India.

Bank of Baroda Home Loans are linked to an external benchmark i.e. RBI's policy repo rate.

*\*Terms & Conditions apply*

### About Bank of Baroda:

Founded on 20th July, 1908 by Sir Maharaja Sayajirao Gaekwad III, Bank of Baroda is one of the leading commercial banks in India. At 63.97% stake, it is majorly owned by the Government of India. The Bank serves its global customer base of over 150 million through over 46,000 touchpoints spread across 18 countries in five continents. Through Its state-of-the-art digital banking platforms, it provides all banking products and services in a seamless and hassle-free manner. The recently launched bob World mobile app provides customers with a saving, investing, borrowing, and



shopping experience, all under one single app. The app also serves non-customers by enabling account opening through video KYC. The Bank's vision matches its diverse clientele base and instills a sense of trust and security. It is moving well in that direction and bob World is a testimony of its roadmap towards Digital Transformation.

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