

स्थान/Place: Mumbai

तारीख/Date: 15.01.2024

प्रेसविज्ञप्ति /Press Release

Bank of Baroda launches bob 360 – a Short-Term Deposit Scheme

A special Domestic Retail Term Deposit scheme offering depositors one of the most attractive interest rates amongst large banks on deposits of less than 1 year maturity

Earn 7.10% p.a. for 360 days; 7.60% p.a. for Senior Citizens

January 15, 2024: Bank of Baroda (Bank), one of India's leading public sector banks, today announced the launch of the **bob 360 Deposit Scheme**, a special short-term retail deposit scheme offering higher interest rates up to 7.60% p.a. for 360 days, which includes 0.50% p.a. for senior citizens. The scheme opens on 15th January, 2024 and is applicable on retail deposits below Rs 2 crore.

Amongst large banks, this is one of the most attractive rates being offered to depositors for fixed deposits of less than 1 year maturity.

bob 360 Deposit Scheme w.e.f. 15.01.2024		
Tenor	Residents/ General Public/ NRO	Resident India Senior Citizens
360 Days	7.10% p.a.	7.60% p.a.

Shri Joydeep Dutta Roy, Executive Director, Bank of Baroda said, "bob 360 is an excellent opportunity for depositors who are looking for higher interest rates and assured returns for a shorter time period. At the same time, bob 360 will help the Bank increase its share of short-term Retail Term Deposits and manage its cost of deposits effectively."

Existing and new customers of Bank of Baroda can open bob 360 through any of the Bank's branches across India, while an online FD can also be opened via the Bank's Net Banking (bob World Internet) platform. Existing customers can also open an online FD through the Mobile app (bob World).

About Bank of Baroda

Founded on 20th July, 1908 by Sir Maharaja Sayajirao Gaekwad III, Bank of Baroda is one of the leading commercial banks in India. At 63.97% stake, it is majorly owned by the Government of India. The Bank serves its global customer base of ~165 million through over 70,000 touch points spread across 17 countries in five continents and through its various digital banking platforms, which provide all banking products and services in a seamless and hassle-free manner. The Bank's vision matches the aspirations of its diverse clientele base and seeks to instil a sense of trust and security in all their dealings with the Bank.

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