



बैंक ऑफ बड़ौदा **Bank of Baroda**

BCC:ISD:110:16:38

Date: 29<sup>th</sup> January 2018

The Vice President, B S E Ltd., Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 BSE CODE- 532134	The Vice President, National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 NSE CODE - BANKBARODA
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Dear Sir / Madam,

**Re: Bank of Baroda - Revision in CRISIL Rating Outlook for Debt Instruments - Intimation under Regulation 30**

We advise that Credit Rating Agency "CRISIL Ltd." has **Revised Rating Outlook** assigned to Debt Instruments issued by Bank of Baroda as under:

<b>Tier II Bonds (Under Basel II &amp; Basel III) / Infrastructure Bonds</b>	<b>Hybrid Instruments (Under Basel II)</b>	<b>Tier I Bonds (Under Basel III)</b>
CRISIL AAA / Stable (Outlook revised from Negative)	CRISIL AAA / Stable (Outlook revised from Negative)	CRISIL AA+ / Negative (Reaffirmed)

We request you to take note of the above pursuant to the Regulation-30 of the SEBI Listing Regulations 2015 and upload the information on your website.

Yours faithfully,

K Venkateswarlu  
General Manager  
Secretary to Board

बड़ौदा कार्पोरेट सेन्टर, सी-26, जी-ब्लॉक, बान्द्रा-कुर्ला कॉम्प्लेक्स, बान्द्रा (पू.), मुंबई 400 051, भारत.

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