

<p>The Vice President B S E Ltd., Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 BSE Code-532134</p>	<p>The Vice President National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai- 400 051 NSE Code- BANKBARODA</p>
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Dear Sir / Madam,

**Re: Bank of Baroda – Reply to clarification.**

We refer to your mail dated 04.01.2024 and submit the desired clarification as under:

<u>Queries</u>	<u>Our Reply</u>
<p>a) Whether such negotiations/events were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations/events till date.</p>	<p>There is a long standing lending relationship between Bank of Baroda and REC. As a part of normal business activity to enhance the relationship, discussions happened during this financial year around joint lending opportunities, in a coordinated way and these discussions culminated in signing a non-binding MOU on Jan 3rd 2024.</p> <p>The main purpose of this MOU is to create institutional tie up to generate more business in a collaborative way. The MOU revolves around funding of Power, Infrastructure and Logistic Projects within the business guidelines of respective institutions.</p>
<p>b) Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the movement in the trading, if any? Further, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under regulation 30 of the SEBI (LODR) Regulations, 2015.</p> <p>c) The material impact of this article on the Company</p>	<p>This type of MOU is as per normal business activity of the Bank and is not expected to have any material impact on the operations or financials of the Bank and thus the article is not expected to have any material impact on the share price of the Bank.</p>

The information is furnished under Regulation 30 of SEBI (LODR) Regulations, 2015.

Yours faithfully,

P K Agarwal  
Company Secretary