



स्थान/**Place:** Mumbai

तारीख/**Date:**05.12.2019

**Press Release**

**Bank of Baroda, Investor Education & Protection Fund Authority sign MoU for Investor Awareness**

**Mumbai, 5th December, 2019:**Bank of Baroda, India's secondlargest public sector bank,signed a MoU with Investor Education & Protection Fund Authority (IEPFA) to initiate awareness and information among investors who often fall prey to tempting offers for investments and Ponzi schemes due to lack of communication.

**Shri. S.L. Jain, Executive Director, Bank of Baroda** said, "This association will be mutually beneficial in building an informed customer base through our branches and social media and other IEC collaterals. The MOU signing exercise will be beneficial for both since it will lead to enhancement of customer base in the bank due to proper Investor Awareness messages."

**Shri Manoj Pandey, Joint Secretary, Ministry of Corporate Affairs & CEO IEPFA,** said, "With the signing of the MOU, IEPFA and BoB will collaborate in spreading Investor Awareness & Education by Co-branding on various IEC Collaterals."

**Shri O.K. Kaul, General Manager -Marketing, PR and Wealth Management, Bank of Baroda** said,"Bank of Baroda remains committed in its journey towards creating a clean investment environment and with the association of IEPFA, the Bank looks forward to helping customers refrain from investing in fraudulent schemes."

The convergence exercise aims to help investors focus on fruitful investments which in turn will help in contributing towards the economic growth of the country.

-Sd/-

(Chitra Suresh)

AGM – PR & Corporate Communications

BCC/CPR/2019/ 569



Shri. S.L. Jain, Executive Director, Bank of Baroda, Shri Manoj Pandey, Joint Secretary, Ministry of Corporate Affairs & CEO IEPFA and Shri O.K. Kaul GM-CC (Mktg., PR & WMS), Bank of Baroda

### **ABOUT BANK OF BARODA**

Bank of Baroda ("The Bank") established on July 20, 1908 is a State-owned banking and financial services organization, headquartered in Vadodara (earlier known as Baroda) in Gujarat, India.

Bank of Baroda is India's third largest bank with a strong domestic presence supported by self- service channels. The Bank's distribution network includes 9,500+ branches, 13,400+ ATMs and 1,200+ self-service e-lobbies. The Bank has a significant international presence with a network of 100 branches/offices of subsidiaries, spanning 21 countries. The Bank has wholly owned subsidiaries including BOB Financial Solutions Limited (erstwhile BOB Cards Ltd.), BOB Capital Markets and Baroda Asset Management India Ltd. Bank of Baroda also has joint ventures for life insurance viz. India First Life Insurance and India Infradebt Ltd., engaged in infrastructure financing. The Bank owns 98.57% in The Nainital Bank. The Bank has also sponsored three Regional Rural Banks namely Baroda Uttar Pradesh Gramin Bank, Baroda Rajasthan Gramin Bank and Baroda Gujarat Gramin Bank.

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