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प्रेसवक्त्रपत्र /Press Release

Bank of Baroda Enables UPI ATM facility at over 6,000 ATMs across the country

The cardless, UPI QR-based cash withdrawal service is available to Bank of Baroda customers as well as customers of all participating issuer banks

Mumbai, September 08, 2023: Bank of Baroda (Bank), one of India's leading public sector banks, announced that it has enabled the UPI ATM facility at over 6,000 Bank of Baroda ATMs across the country. It is the first Public Sector Bank to launch UPI ATMs, in co-ordination with the National Payments Corporation of India (NPCI) and powered by NCR Corporation. Bank of Baroda customers as well as customers of all participating issuer banks using any UPI-enabled Mobile app can withdraw cash from Bank of Baroda UPI ATMs without having to use their debit card.

The Bank's UPI ATM was showcased at the Global Fintech Fest 2023 that took place in Mumbai from 5th to 7th September 2023.

Using the Interoperable Cardless Cash Withdrawal (ICCW) technology, which facilitates cardless cash withdrawals through ATMs, the UPI ATM enables seamless QR-based cash withdrawals, doing away with the need to carry a Card to withdraw cash.

Shri Joydeep Dutta Roy, Executive Director, Bank of Baroda said, "We are witnessing a dramatic digital transformation in India with people across the spectrum eager to embrace new technologies that makes banking even more effortless, quick and safe. At Bank of Baroda, we are pleased to go live with over 6,000 UPI ATMs. The UPI ATM facility is a convenient and secure way for people to withdraw cash without the use of a card. The UPI ATM marries the popularity & security of UPI with the extensive reach & availability of ATMs."

The process to be followed to withdraw cash from a Bank of Baroda UPI ATM:

- Select the "UPI Cardless Cash" option on the ATM screen.
- Choose the cash withdrawal amount.
- Scan the QR Code displayed on the ATM screen using an UPI app.
- Select the bank account to be debited, if multiple bank accounts are linked to a single UPI ID
- Confirm the transaction using the UPI PIN and collect the cash.



Some of the major benefits of the UPI ATM facility is that customers can withdraw cash from multiple accounts linked to UPI. UPI ATM transactions are also quicker, convenient, and secured as it generates a single-use dynamic QR code for every transaction and ensures a safe banking experience.

About Bank of Baroda

Founded on 20th July, 1908 by Sir Maharaja Sayajirao Gaekwad III, Bank of Baroda is one of the leading commercial banks in India. At 63.97% stake, it is majorly owned by the Government of India. The Bank serves its global customer base of ~165 million through over 70,000 touch points spread across 17 countries in five continents. Through Its state-of-the-art digital banking platforms, it provides all banking products and services in a seamless and hassle-free manner. The Bank's bob World mobile app provides customers with a saving, Investing, borrowing, and shopping experience, all under one single app. The app also serves non-customers by enabling account opening through video KYC. The Bank's vision matches its diverse clientele base and instills a sense of trust and security. It is moving well in that direction and bob World is a testimony of its roadmap towards Digital Transformation.

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