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### **Bank of Baroda posts 34% jump in June quarter profit**

**MUMBAI:** Bank of Baroda on Thursday reported a 34.4% rise in its April-June net profit on the back of higher net interest income and other income. The lender reported a net profit ₹709.87 crore for the three months ended June 30, up from ₹528.26 crore in the year-ago period. Profit was lower than ₹857.6 crore estimated by a Bloomberg poll of 17 analysts. Net interest income, or the difference between interest earned on loans and that paid on deposits, jumped 48.3% year-on-year to ₹6,498.12 crore. Other income, which includes core fee income, rose nearly 67% to ₹1,915.57 crore in the reporting quarter from ₹1,147.83 crore a year ago. Gross non-performing assets (NPAs), as a percentage of total advances, were at 10.28% in the June quarter compared with 9.61% in the January-March quarter and 12.46% in the year-ago June quarter.

