

09th March 2021

To

ARCs / Banks / NBFCs / FIs,

Notification for Sale of Financial Assets – Reschedule of E-Auction date

Dear Sir,

We refer to our notification dated 03.03.2021 for conduction of E-Auction on 10.03.2021 for sale of One Financial Asset in the name of M/s.KSK Mahanadi Power Company Ltd having O/s balance of Rs.433.45 Cr.

In this regard, we would like to inform that the scheduled E-auction has been rescheduled to 17.03.2021(Wednesday) from 11.30 AM to 12.30 PM.

S. No.	Particulars	Last dates
1.	Submission of expression of interest in the account & submission of non-disclosure agreement (if not already executed)	On 16 th March 2021
2.	Completion of due diligence exercise	
3.	Informing names of the authorised official(s) along with their contact details (mobile number, e-mail ids etc.) To enable us to issue user id & password and explaining them the procedure to bid through e-auction portal of the bank. The details may be sent at following e-mail ids – <ul style="list-style-type: none"> ➤ vijay.shetty@auctiontiger.net ➤ hardik.gadge@auctiontiger.net ➤ sales.recovery.bcc@bankofbaroda.co.in The procedure for e-bidding will be advised separately by M/S e-procurement technologies ltd. - auction tiger, (appointed by the bank for carrying out the e-auction).	On 16 th March 2021
4.	Allotment of user id & password for e-bidding	
5.	Process of e-bidding **	On 17 th March 2021

** E-bidding timings will be from 11.30 A.M. to 12.30 P.M. with unlimited extension of 05 minutes in case amount is increased by the bidders.

- 1) The incremental amount shall be in multiple of Rs.50.00 lakhs.
- 2) As the original bidder has submitted binding offer of Rs.130 Cr, so the participant in Swiss Challenge Method e-auction has to submit their bid above Rs.130 Cr.

ALL OTHER CONTENTS OF THE NOTIFICATION DATED 03.03.2021 WILL REMAIN SAME.


(Mahaveer Gupta)
Dy. General Manager
Stressed Asset Management

Date: 09.03.2021

Place: Mumbai

