



Performance Analysis

Q4 FY 2020

This presentation has been prepared by Bank of Baroda (the “Bank”) solely for information purposes, without regard to any specific objectives, financial situations or informational needs of any particular person.

Except for the historical information contained herein, statements in this release which contain words or phrases such as “will”, “aim”, “will likely result”, “would”, “believe”, “may”, “expect”, “will continue”, “anticipate”, “estimate”, “intend”, “plan”, “contemplate”, “seek to”, “future”, “objective”, “goal”, “strategy”, “philosophy”, “project”, “should”, “will pursue” and similar expressions or variations of such expressions may constitute “forward-looking statements”. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. The uncertainties related to COVID 19 pandemic may impact the Bank’s growth, asset quality and performance, which is contingent on the duration the pandemic continues and time taken by the polices to contain the impact. These risks and uncertainties include, but are not limited to our ability to successfully implement our strategy, future levels of

our growth and expansion, the adequacy of our allowance for non-performing loans, credit losses, our provisioning policies, technological changes, investment income, cash flow projections, our exposure to market risks as well as other risks. Bank of Baroda undertakes no obligation to update the forward-looking statements to reflect events or circumstances after the date thereof.

Note: All financial numbers in the presentation are from Audited Financials or Limited Reviewed financials or based on Management estimates.

Amalgamation

Bank has amalgamated with itself Vijaya Bank and Dena Bank w.e.f. April 1, 2019. Accordingly financials as on Mar 2019 are combined figures of three banks. The combined financials have been arrived at by aggregation of audited numbers and do not entail any adjustments

Contents

Major Highlights

Business Performance

Financial Performance

Asset Quality

Capital Adequacy & Shareholding

Integration

Strengths & Initiatives

Consolidated Financials

Major Highlights

Major Highlights for Q4FY20

1

Operating Profit for Q4FY20 increased to INR 5,121 crore, an increase of 47.9% due to 23.2% decline in operating expenses (Q4FY19 included amalgamation related one-off). Trading gains higher by 74.1%.

2

Global NIM during Q4FY20 increased to 2.67% from 2.62% in Q4FY19 and domestic NIM increased to 2.78% from 2.68% in Q4FY19. Domestic cost of deposits in Q4FY20 fell to 5.20% lower by 33bps YoY. Domestic CASA ratio increased by 181bps YoY to 39.1% (38.84% in Q3FY20).

3

Global advances increased by 5.95% led by international and domestic retail loans (ex-portfolio purchase) which grew by 21.4% and 16.05% respectively. Within retail, home loans (ex portfolio purchase) and auto loans increased by 11.48% and 41.24% respectively.

4

Gross NPA ratio at 9.40% as on March 31, 2020 against 10.43% as on December 31, 2019 (10.02% as on March 31, 2019). Net NPA ratio at 3.13% as against 4.05 % as on December 31, 2019 (3.65% as on March 31, 2019). Slippage ratio fell to 1.9% in Q4FY20 compared with 6.8% in Q3FY20. Slippage ratio for FY20 stands at 2.97% as against 4.34% in FY20.

5

PCR continues to be high. PCR including TWO at 81.33% as on March 31, 2020 compared with 77.77 % as on December 31, 2019 (77.72% as on March 31, 2019).

6

Bank reported a Net Profit of INR 507 crore in Q4FY20. Consolidated Net Profit of the Bank for FY 20 stood at INR 927 crore. Cost to income ratio of the Bank declined to 47.86% in FY20 from 52.01% in FY19.

7

Credit cost declined to 1.82% in Q4FY20 compared with 3.88% during Q3FY20. Credit cost for FY20 declined to 2.35% compared with 3.27% in FY19.

8

Integration moving forward as per plan despite COVID-19 with IT integration to be completed in the current financial year.

Progress in the quarter

| Particulars (INR crore) | Dec 31, 2019 | Mar 31, 2020 |
|-----------------------------|------------------|------------------|
| Total Business | 15,50,627 | 16,36,106 |
| Total Deposits | 8,96,162 | 9,45,985 |
| Domestic Deposits | 7,82,070 | 8,08,706 |
| Total Advances | 6,54,465 | 6,90,121 |
| Domestic Advances | 5,44,726 | 5,70,341 |
| Domestic CASA ratio | 38.84% | 39.07% |
| Total Assets | 10,93,563 | 11,57,916 |
| Domestic NIM | 2.88 | 2.78 |
| Branches | 9,470 | 9,482 |
| ATMs | 13,161 | 13,193 |
| Customers (in crore) | 13.1 | 13.1 |
| Employees | 85,135 | 84,283 |

| Particulars (INR crore) | Dec 31, 2019 | Mar 31, 2020 |
|----------------------------|---------------|---------------|
| Gross NPA | 73,140 | 69,381 |
| Net NPA | 26,504 | 21,577 |
| Net NPA Ratio | 4.05% | 3.13% |
| PCR (with TWO) | 77.77% | 81.33% |
| PCR (without TWO) | 63.76% | 68.90% |

| Particulars (%) | Dec 31, 2019 | Mar 31, 2020 |
|--|--------------|--------------|
| Slippage Ratio | 6.78 | 1.94 |
| Credit Cost | 3.88 | 1.82 |
| Cost to income Ratio | 49.76 | 47.86 |
| Global Cost of Deposits | 4.86 | 4.76 |
| Domestic Yield on Advances | 8.73 | 8.77 |
| Capital Adequacy Ratio (Standalone) | 13.48% | 13.30% |
| Capital Adequacy Ratio (Consolidated) | 13.98% | 13.87% |

Business Performance

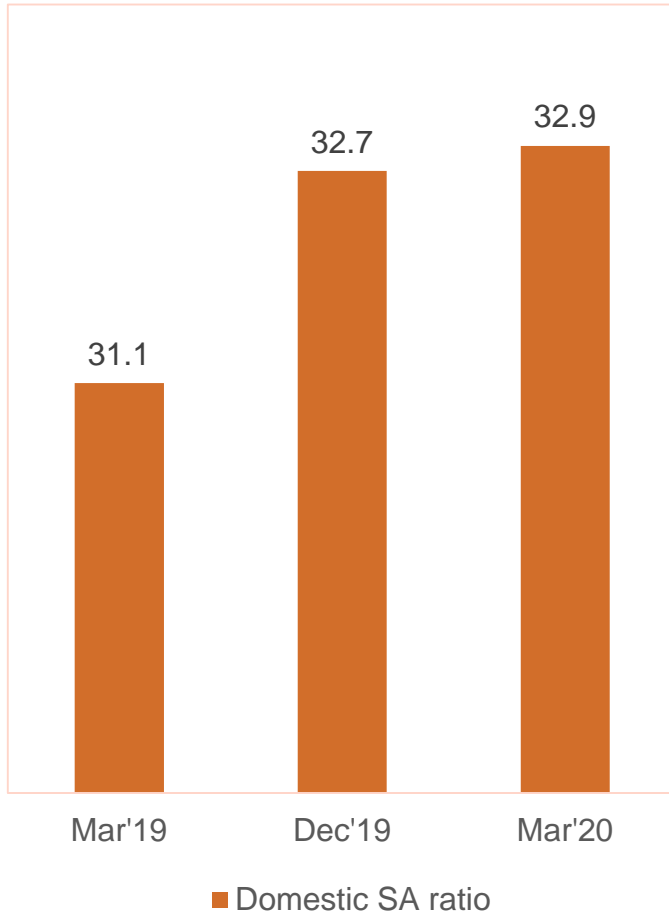
Business Performance (1/2)

Terminal Figures

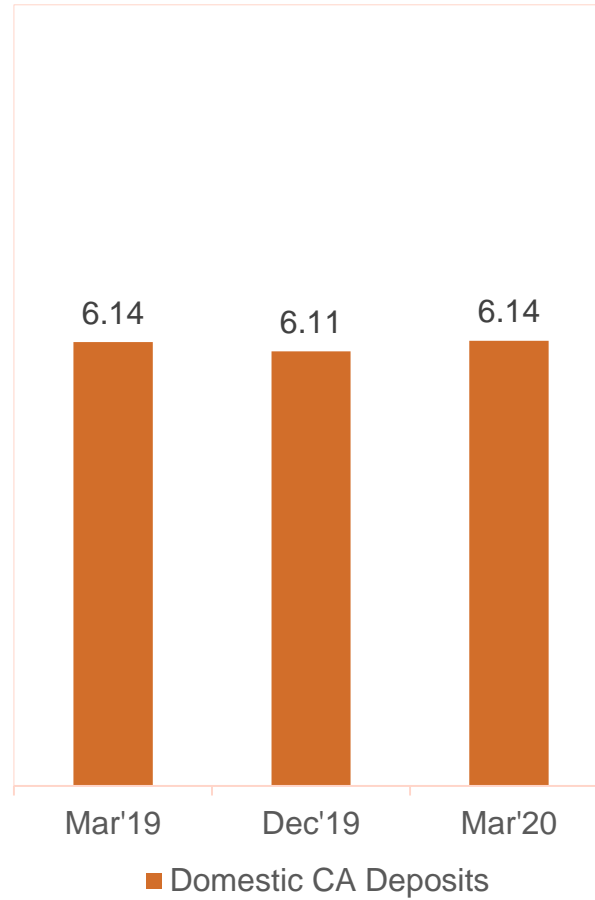
| Particulars (INR crore) | Mar'19 | Dec'19 | Mar'20 | YOY (%) |
|-------------------------------|------------------|------------------|------------------|-------------|
| Total Business | 15,66,544 | 15,50,627 | 16,36,106 | 4.44 |
| Domestic Business | 13,47,186 | 13,26,796 | 13,79,047 | 2.37 |
| Total Deposits | 9,15,159 | 8,96,162 | 9,45,985 | 3.37 |
| Domestic Deposits | 7,94,435 | 7,82,070 | 8,08,706 | 1.80 |
| CASA Deposits | 3,11,368 | 3,20,264 | 3,33,825 | 7.21 |
| Domestic CASA Deposits | 2,95,978 | 3,03,795 | 3,15,951 | 6.75 |
| Total Saving Deposits | 2,50,044 | 2,58,838 | 2,69,243 | 7.68 |
| Domestic Saving Deposits | 2,47,227 | 2,55,994 | 2,66,301 | 7.72 |
| Total Current Deposits | 61,324 | 61,426 | 64,582 | 5.31 |
| Domestic Current Deposits | 48,751 | 47,801 | 49,650 | 1.85 |
| Advances (Net) | 651,384 | 6,54,465 | 6,90,121 | 5.95 |
| Domestic Advances (Net) | 5,52,750 | 5,44,726 | 5,70,341 | 3.18 |
| Retail Term Deposits | 4,32,947 | 4,35,620 | 4,62,499 | 6.83 |
| Domestic Retail Term Deposits | 3,49,667 | 3,67,415 | 3,78,390 | 8.21 |
| Domestic CASA(%) | 37.26% | 38.84% | 39.07% | |
| Global CASA (%) | 34.02% | 35.74% | 35.29% | |

Sustained CA and SA Ratio

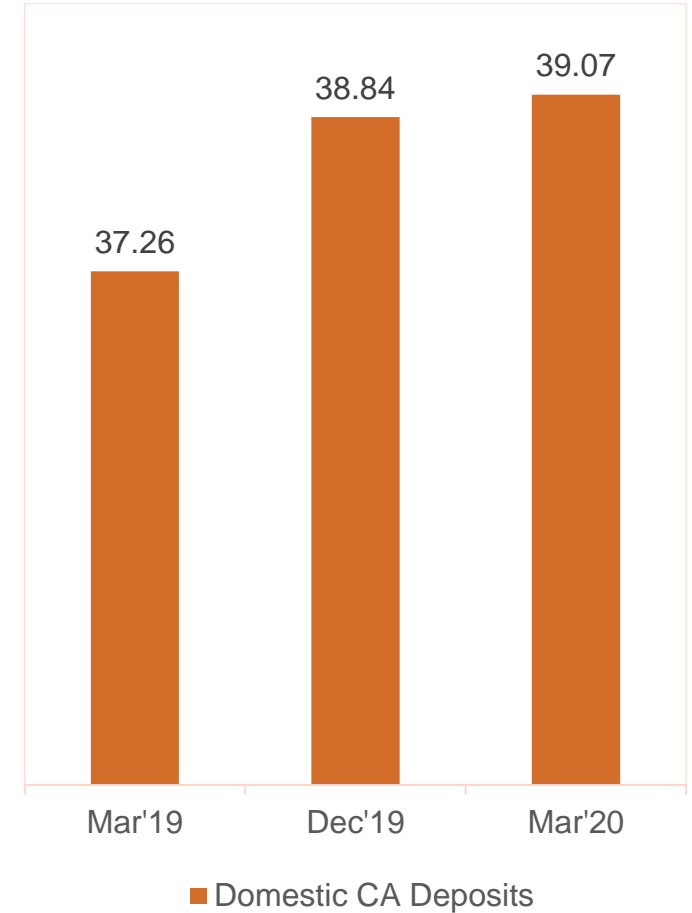
Savings Deposits Ratio



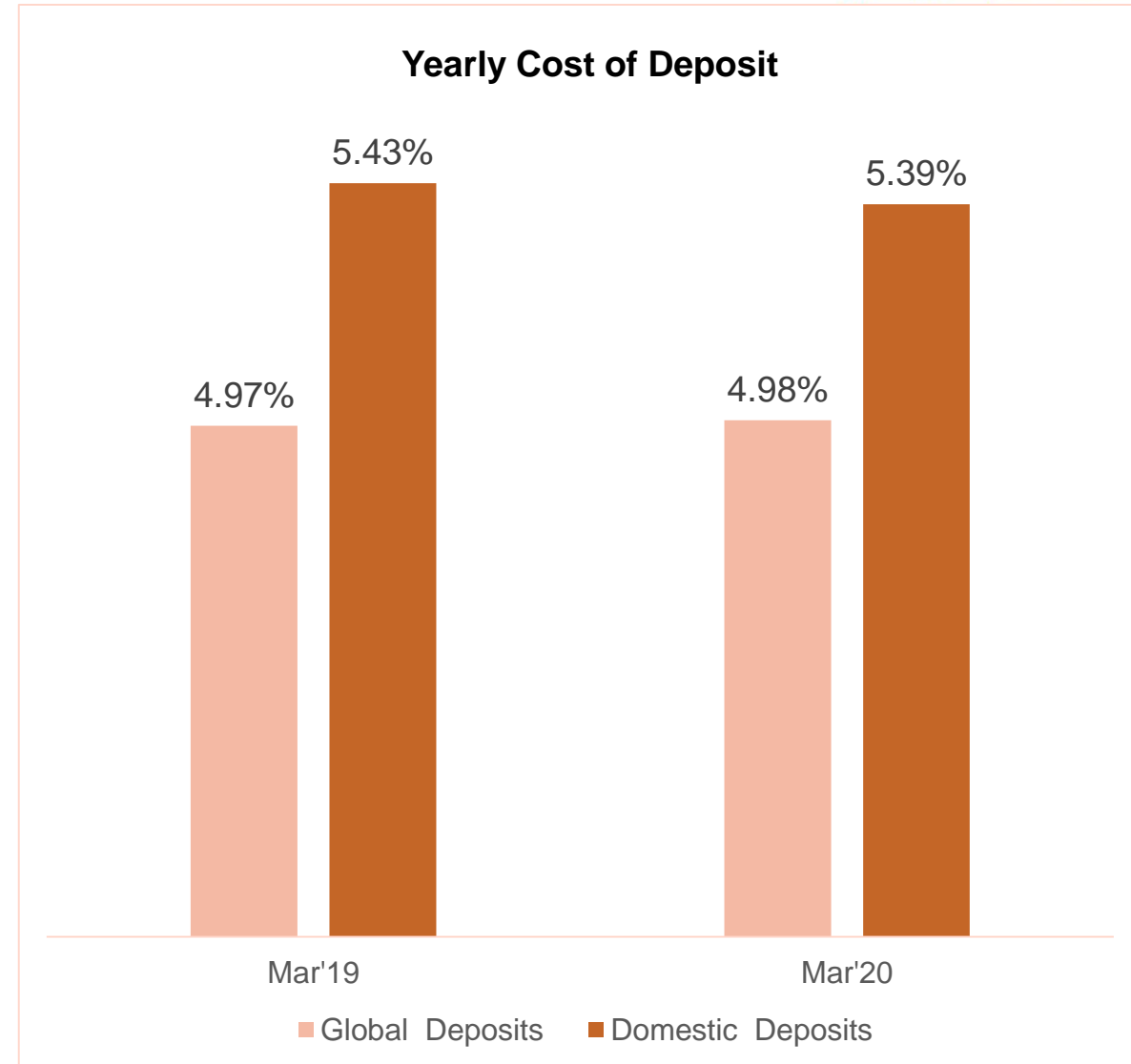
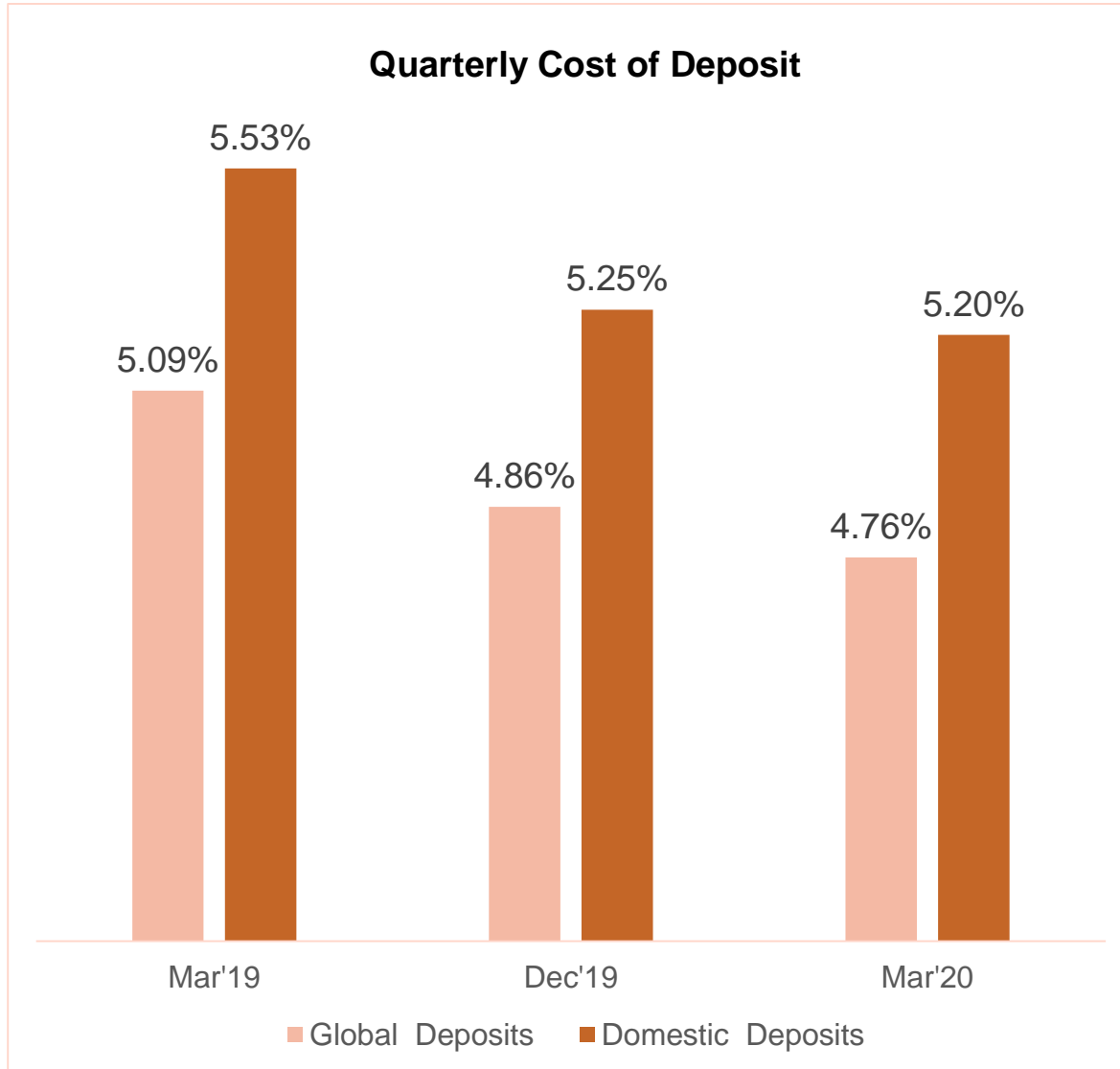
Current Deposits Ratio



CASA Ratio



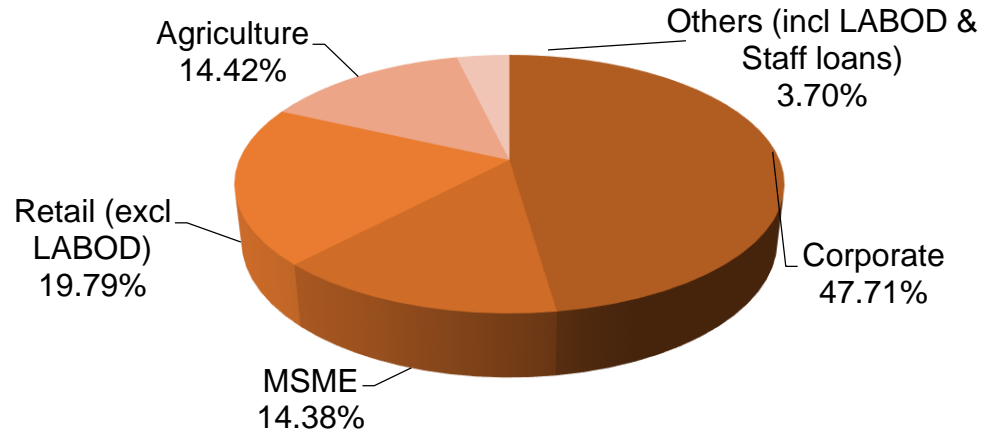
Cost of Deposits



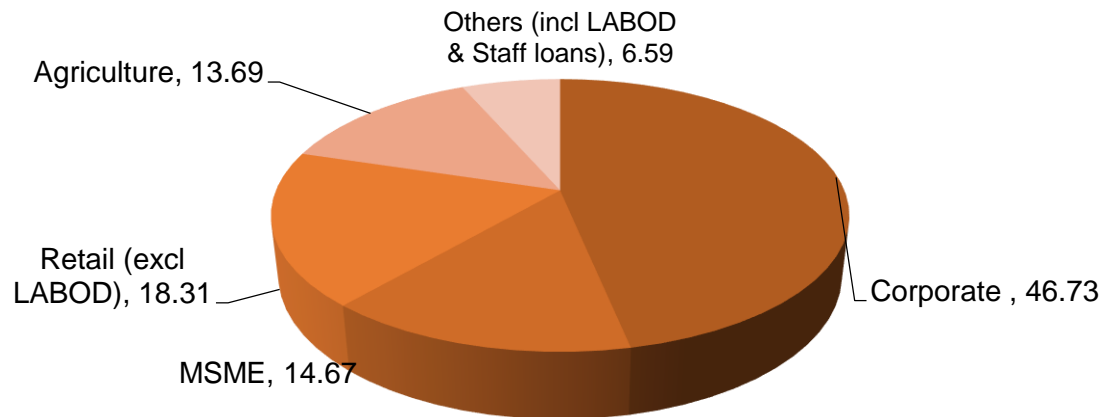
Cost of domestic deposits has gone down sequentially

Credit Portfolio- well diversified

% share in Gross Domestic Credit in Mar' 20



% share in Gross Domestic Credit in Mar' 19

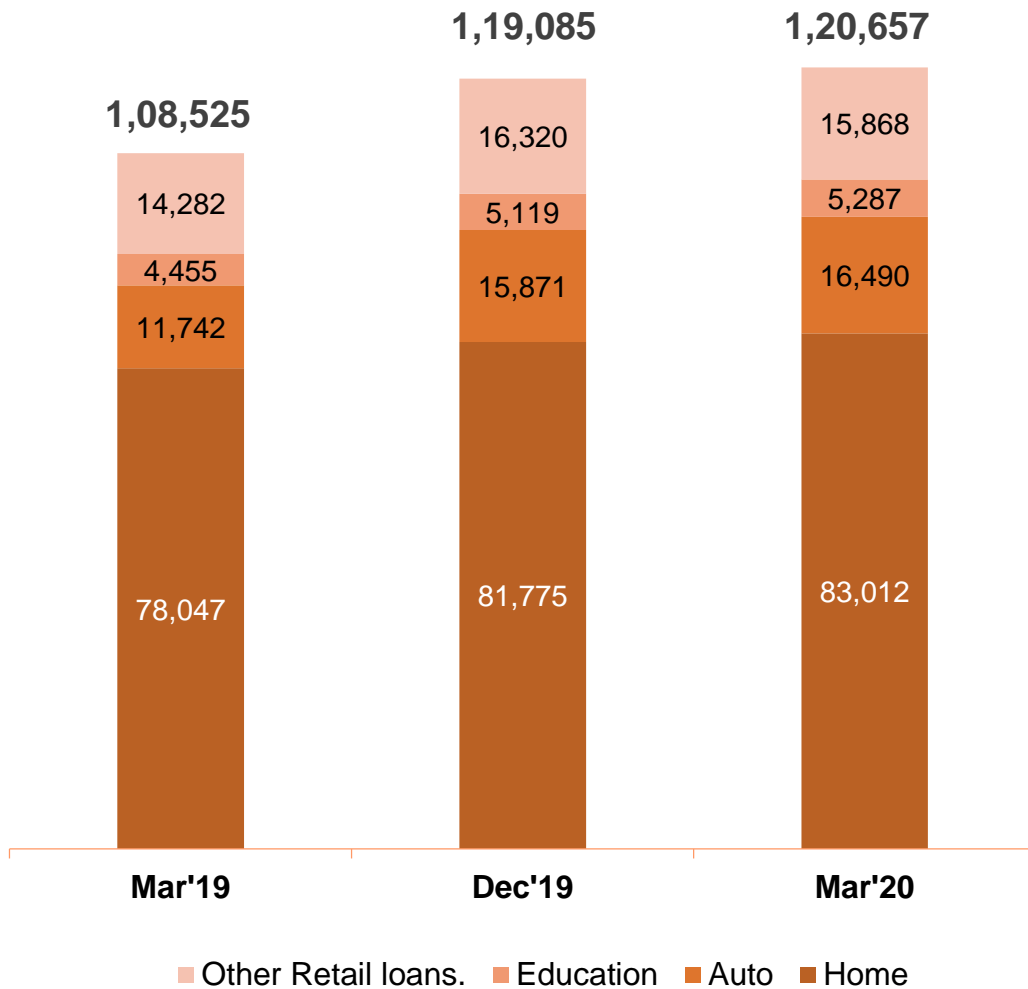


| Particulars (INR crore) | Mar '19 | Dec '19 | Mar '20 |
|-----------------------------------|-----------------|-----------------|-----------------|
| Corporate | 2,77,038 | 2,70,896 | 2,91,543 |
| MSME | 86,985 | 87,041 | 87,328 |
| Retail (excl LABOD) | 1,08,525 | 1,19,085 | 1,20,657 |
| Agriculture | 81,164 | 84,548 | 87,921 |
| Others (incl LABOD & Staff loans) | 39,094 | 22,896 | 23,596 |
| Gross Domestic Advances | 5,92,806 | 5,84,466 | 6,11,046 |

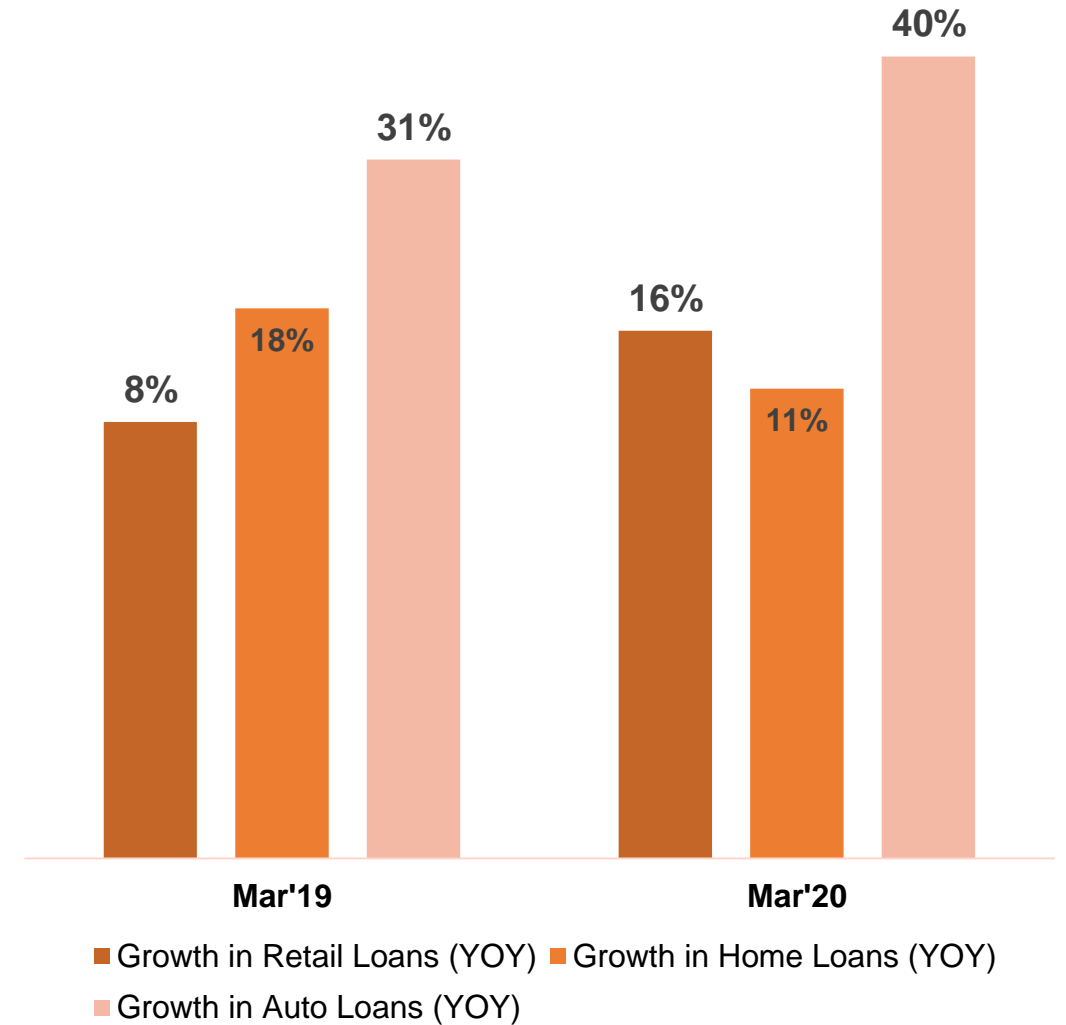
- LABOD – Loan Against Bank Own Deposit

Steady Retail Loan Growth - Terminal

Retail Credit – By Segment (INR crore)

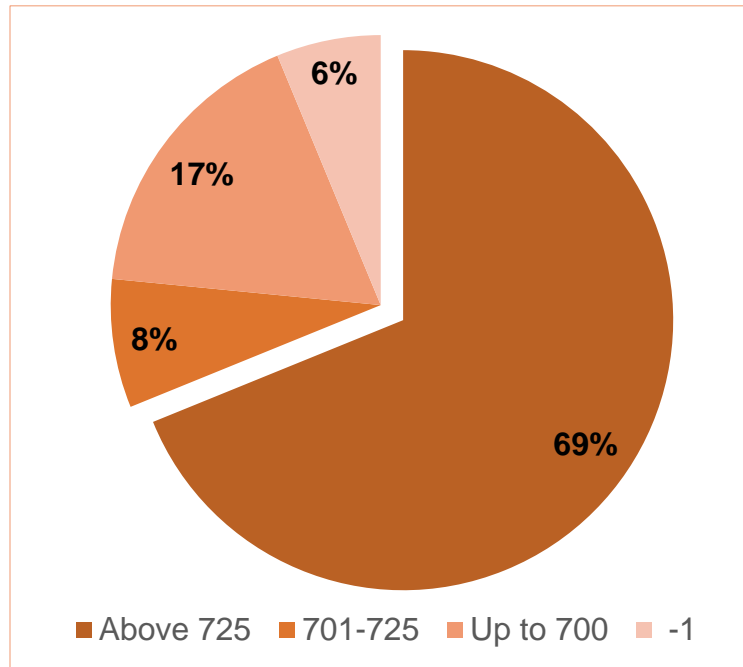


Percentage Growth in Retail, Home and Auto loans (ex Pool purchase)

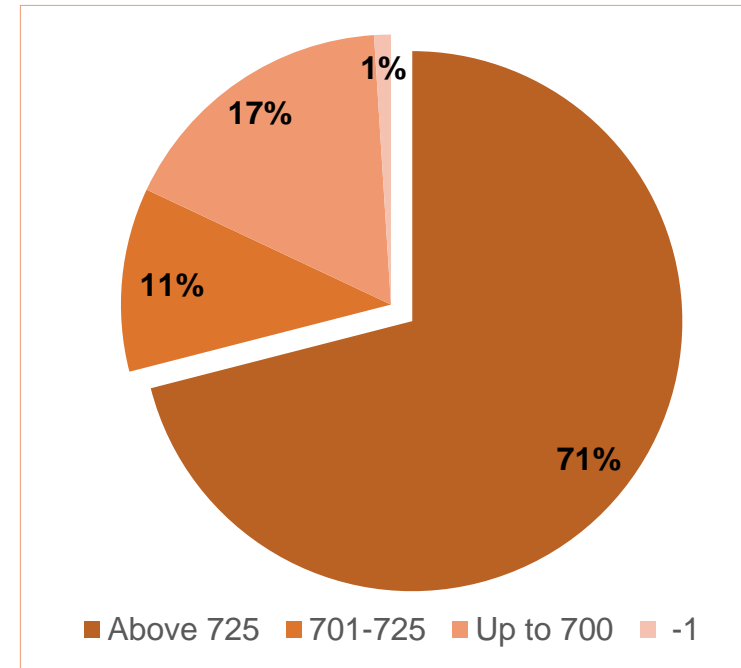


Risk profile- Post Amalgamation

As on 01.04.2019



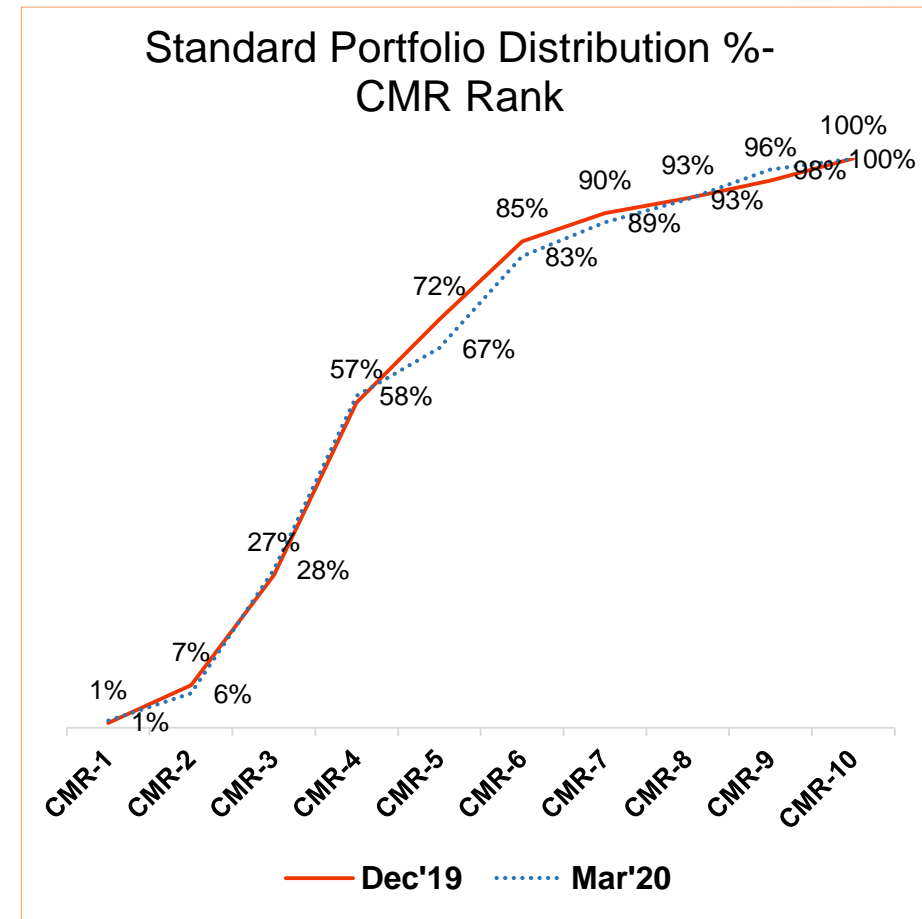
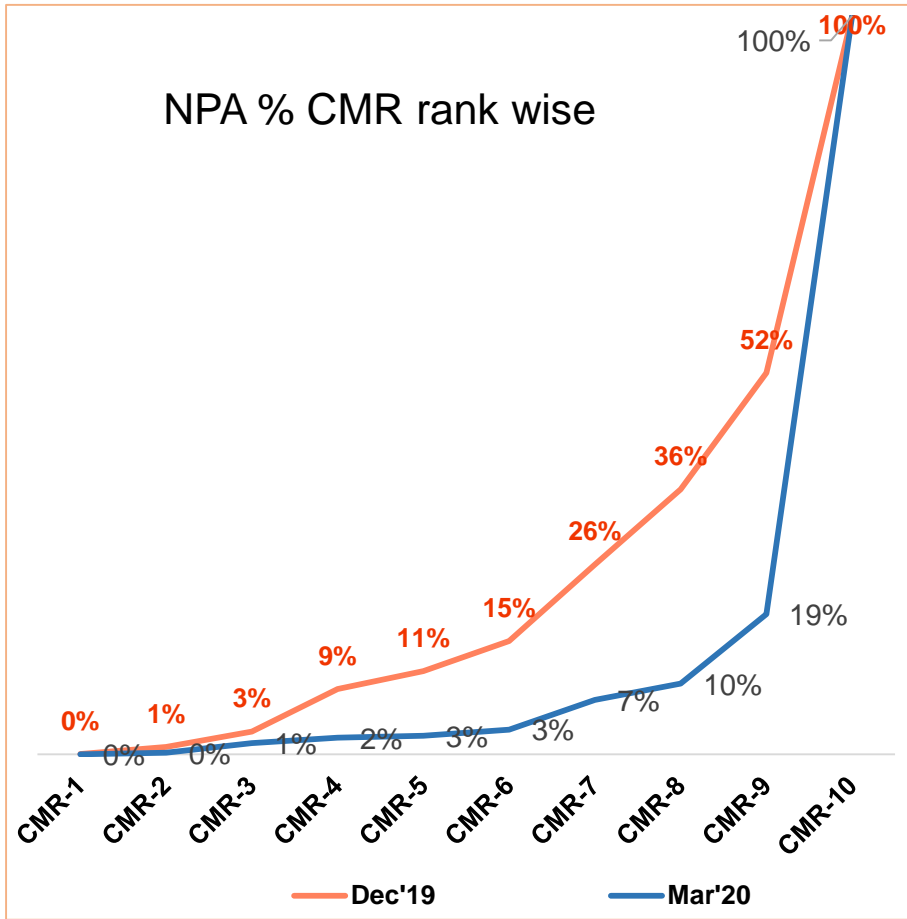
As on 31.03.2020



*Based on Amt.

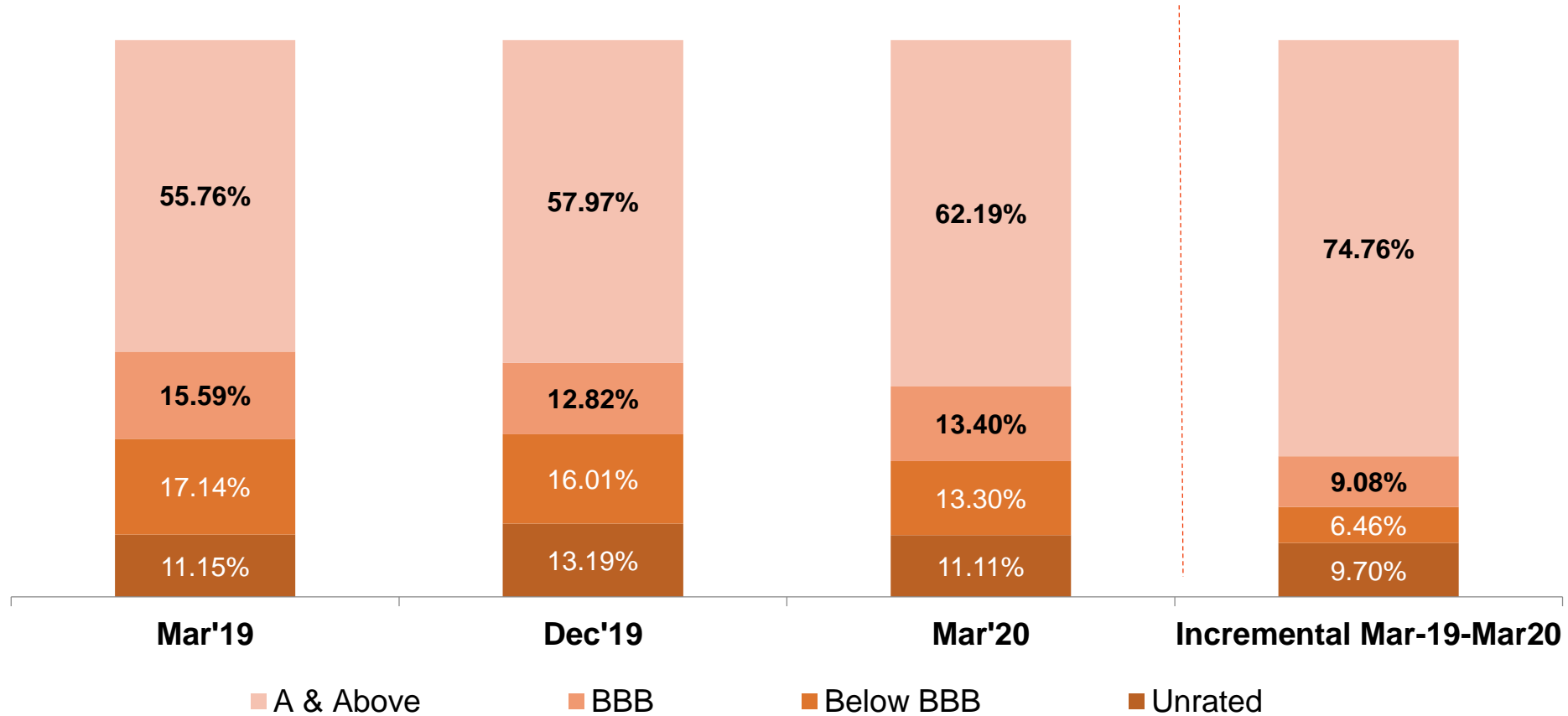
*CIBIL scores (V1) as on 01.04.2019 have been converted into corresponding Credit Vision CIBIL Scores

MSME Portfolio CIBIL –CMR/CRIF Rank-wise



- CMR 1-4 increased from 57.14% to 58.35% while CMR 1-5 decreased from 71.72% to 66.71% due to shift of CMR 5 accounts.
- NPA exposure under CMR 1-5 has decreased from 11.28% to 2.50%.
- Standard Exposure in CMR 7-10 has decreased from 5400 to 5154 out of which exposure in CMR 7 remains constant at 1800 crore reflecting the decrease in our exposure in CMR 8-10 (Very High Risk).

Improving Rating Profile



*External Rating Distribution of Domestic Advances above INR 5 Crore

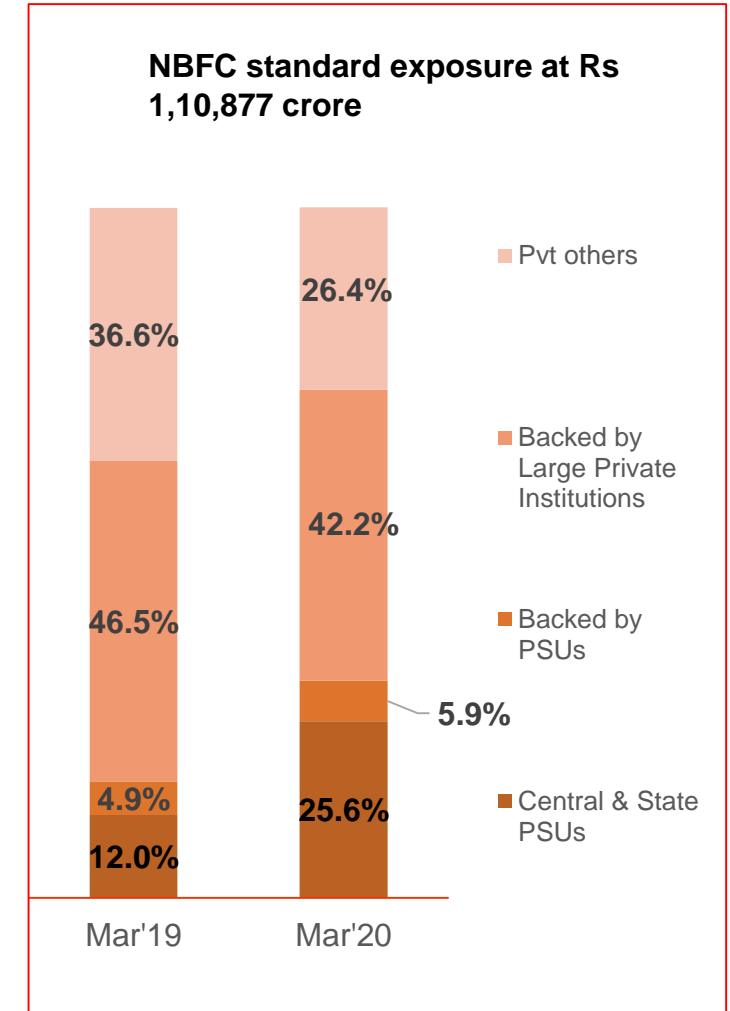
Industry-wise Exposure

| Particulars (INR crore) | Mar '19 | | Dec '19 | | Mar '20 | |
|---------------------------------|-----------------|------------|-----------------|------------|-----------------|------------|
| | Outstanding | %share | Outstanding | %share | Outstanding | %share |
| Infrastructure of which | 79,288 | 13.38 | 62,333 | 10.67 | 62,045 | 10.15 |
| 1. Power | 40,631 | 6.85 | 32,199 | 5.51 | 29,805 | 4.88 |
| 2. Telecom | 7,958 | 1.34 | 9,360 | 1.60 | 11,617 | 1.90 |
| 3. Roads & Ports | 11,794 | 1.99 | 7,260 | 1.24 | 7,595 | 1.24 |
| 4. Other Infrastructure | 18,906 | 3.19 | 13,515 | 2.31 | 13,027 | 2.13 |
| Basic Metals & Metal Industry | 27,020 | 4.56 | 24,892 | 4.26 | 28,338 | 4.64 |
| of which | | | | | | |
| 1. Iron & Steel | 24,751 | 4.18 | 21,777 | 3.73 | 26,150 | 4.28 |
| Textiles | 19,413 | 3.27 | 18,317 | 3.13 | 17,371 | 2.84 |
| Petroleum & Petrochemicals | 3,253 | 0.55 | 1,549 | 0.27 | 4,549 | 0.74 |
| All Engineering | 11,953 | 2.02 | 10,120 | 1.73 | 9,132 | 1.49 |
| Food Processing | 10,944 | 1.85 | 11,716 | 2.00 | 12,080 | 1.98 |
| Chemicals and Chemical Products | 12,737 | 2.15 | 11,115 | 1.90 | 11,918 | 1.95 |
| Trade | 7,940 | 1.34 | 12,485 | 2.14 | 9,927 | 1.62 |
| Other Industries / Sectors | 2,28,292 | 38.51 | 2,28,304 | 39.06 | 2,47,108 | 40.44 |
| Retail Loans | 1,08,525 | 18.31 | 1,19,085 | 20.38 | 1,20,657 | 19.75 |
| Agriculture | 83,441 | 14.08 | 84,548 | 14.47 | 87,921 | 14.39 |
| Gross Domestic Advances | 5,92,805 | 100 | 5,84,466 | 100 | 6,11,045 | 100 |

Segment wise breakup and Ratings of NBFC Standard exposure

| Segment wise breakup of NBFC Standard exposure | | |
|---|---------------|-----------------|
| Particulars (INR crore) | Dec '19 | Mar '20 |
| Asset Finance Company (AFC) | 14,792 | 13,092 |
| Housing Finance Company (HFC) | 30,986 | 31,124 |
| Infrastructure Finance Company | 2,731 | 2,763 |
| NBFC - PSU | 17,744 | 29,011 |
| Micro Finance Institutions (MFI) | 1,310 | 2,564 |
| Others (Corporate Loan, Gold Loan, Education, Real Estate, Auto, SME, etc.) | 31,152 | 32,324 |
| Total NBFC Exposure | 98,714 | 1,10,877 |

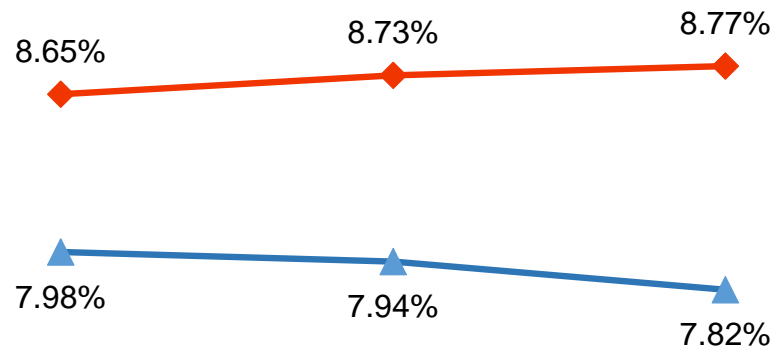
| Rating Profile of NBFCs | | | | |
|-------------------------|-------------------|---------|-------------------|---------|
| Particulars | Dec'19 | | Mar'20 | |
| | Exposure (INR cr) | % Share | Exposure (INR cr) | % Share |
| AAA | 46,505 | 47.1% | 62,795 | 56.6% |
| AA | 42,141 | 42.7% | 36,585 | 33.0% |
| A | 5,780 | 5.9% | 8,291 | 7.5% |
| BBB | 1,422 | 1.4% | 2,248 | 2.0% |
| BB & below | 2,866 | 2.9% | 958 | 0.9% |



The outstanding NBFC advances as of March 2020 stood at Rs 1,04,651 crore

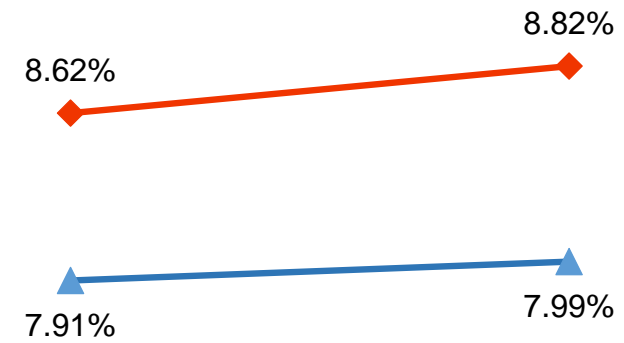
Yield on Advances

Quarterly YOA



◆ Domestic ▲ Global

Yearly YOA



◆ Domestic ▲ Global

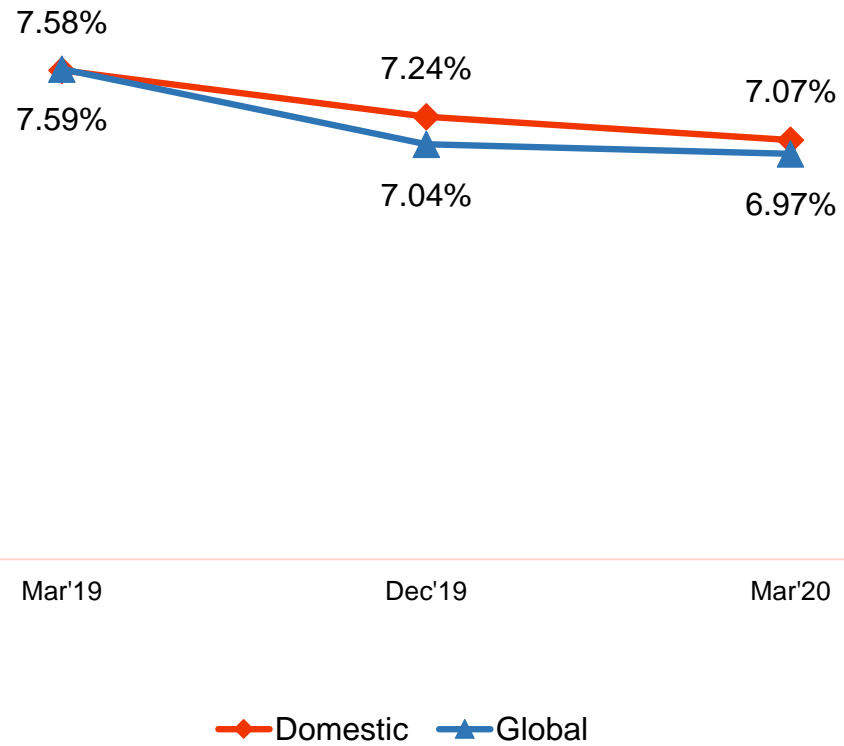
Treasury operations

| Particulars (INR crore) | Mar '19 | Dec '19 | Mar '20 |
|----------------------------------|-----------------|-----------------|-----------------|
| Domestic Investments | 2,53,704 | 2,56,157 | 2,65,016 |
| of which SLR | 2,15,070 | 2,12,059 | 2,21,174 |
| Non SLR | 38,634 | 44,098 | 43,842 |
| Held To Maturity (HTM) | 1,59,812 | 1,71,639 | 1,68,967 |
| Available For Sale (AFS) | 93,203 | 84,198 | 95,846 |
| Held For trading (HFT) | 689 | 320 | 204 |
| International Investments | 11,848 | 12,176 | 13,032 |
| Global Investments | 2,65,552 | 2,65,802 | 2,78,048 |

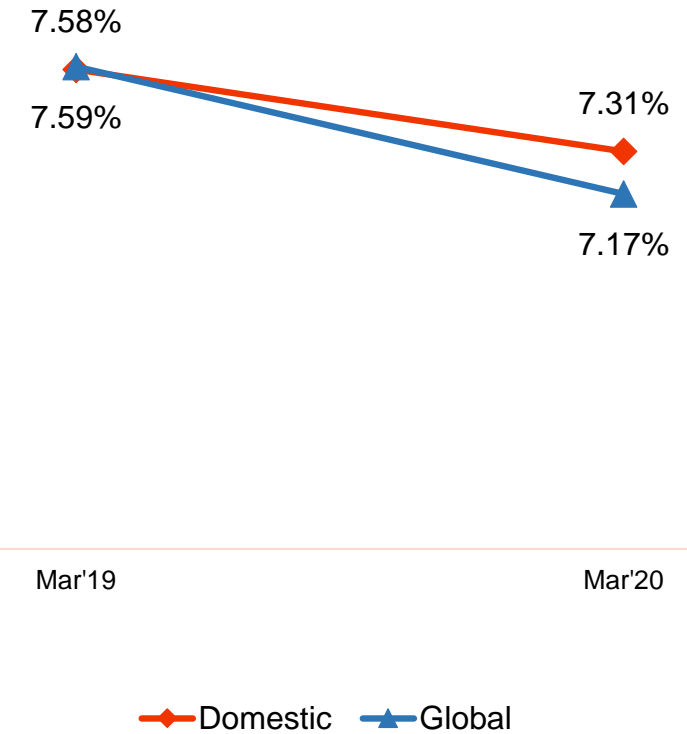
- Domestic investment book comprises of 63.76% in HTM; 36.17% in AFS and 0.07% in HFT.
- The percentage of SLR Securities to NDTL at March 31, 2020 was at 26.05%.
- As on March 31, 2020, the modified duration of AFS investments is 1.32, HTM securities is 4.75 and total investments is 3.60.

Yield on Investment

Quarterly YOI



Yearly YOI

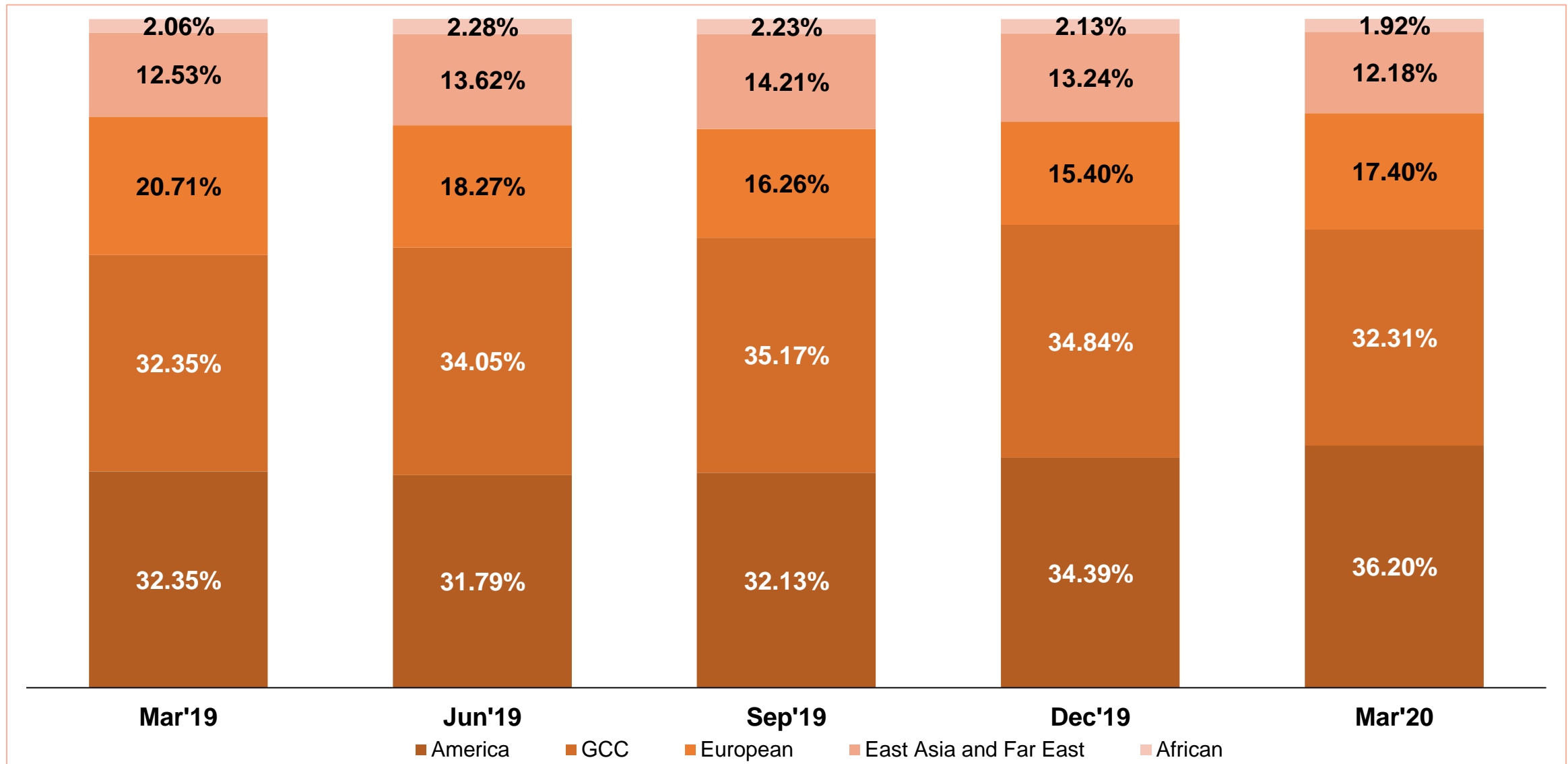


Business Performance-International

| Particulars (INR crore) | Mar'19 | Dec' 19 | Mar' 20 | YOY (%) | QOQ (%) |
|----------------------------|----------|----------|----------|---------|---------|
| Terminal Figures | | | | | |
| Total Business | 2,19,356 | 2,23,831 | 2,57,010 | 17.17% | 14.82% |
| Total Deposits | 1,20,723 | 1,14,092 | 1,37,279 | 13.71% | 20.32% |
| CASA Deposits | 15,390 | 16,469 | 17,873 | 16.13% | 8.52% |
| Total Saving Deposits | 2,817 | 2,844 | 2,942 | 4.44% | 3.44% |
| Total Current Deposits | 12,573 | 13,625 | 14,931 | 18.75% | 9.58% |
| Advances (Net) | 98,633 | 1,09,739 | 1,19,731 | 21.39% | 9.10% |
| Average Figures* | | | | | |
| Total Business | 2,16,624 | 214,505 | 2,32,642 | 7.39% | 8.46% |
| Total Deposits | 1,10,810 | 103,869 | 1,14,053 | 2.93% | 9.80% |
| CASA Deposits | 16,972 | 16,987 | 18,649 | 9.88% | 9.78% |
| Total Saving Deposits | 2,710 | 2,687 | 2,813 | 3.81% | 4.71% |
| Total Current Deposits | 14,262 | 14,300 | 15,836 | 11.03% | 10.74% |
| Advances (Gross) | 1,05,814 | 110,636 | 1,18,589 | 12.07% | 7.19% |

* Average business data is based on daily averages for the respective quarter.

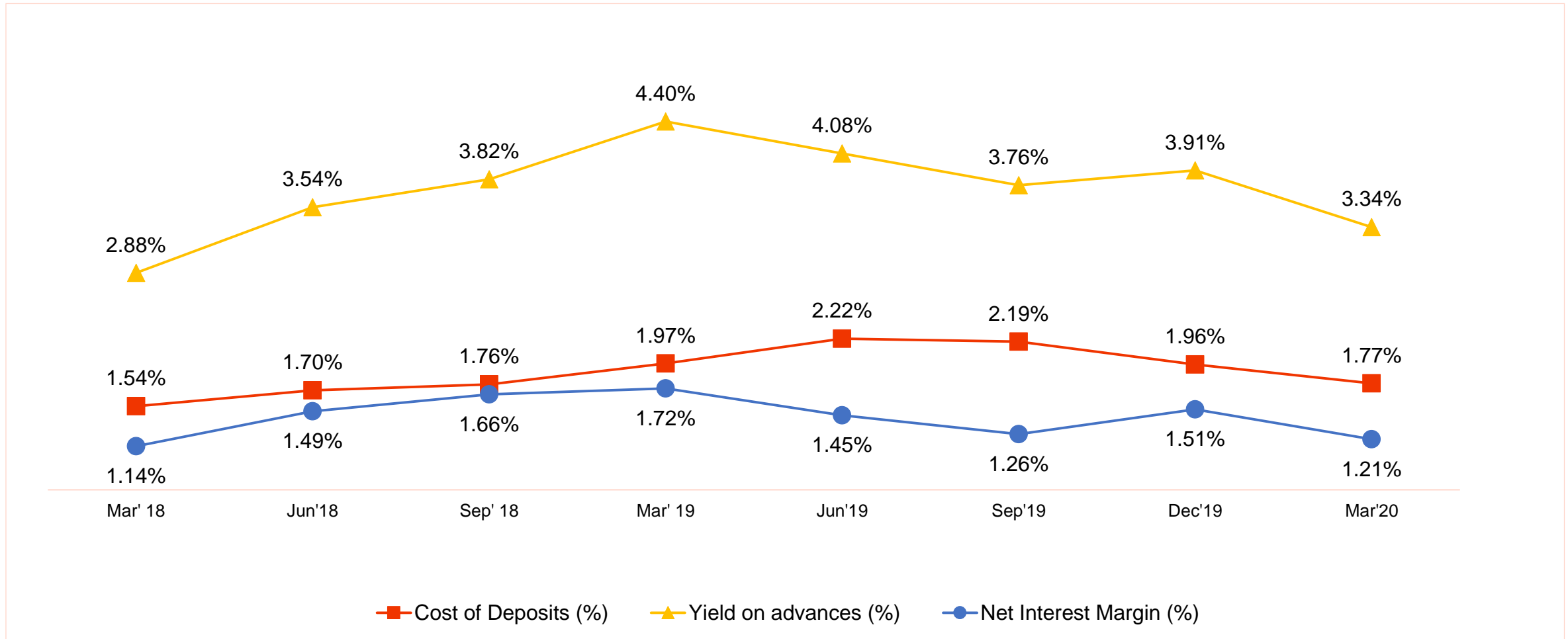
Cluster wise Business of Overseas branches



Breakup of Advances -International

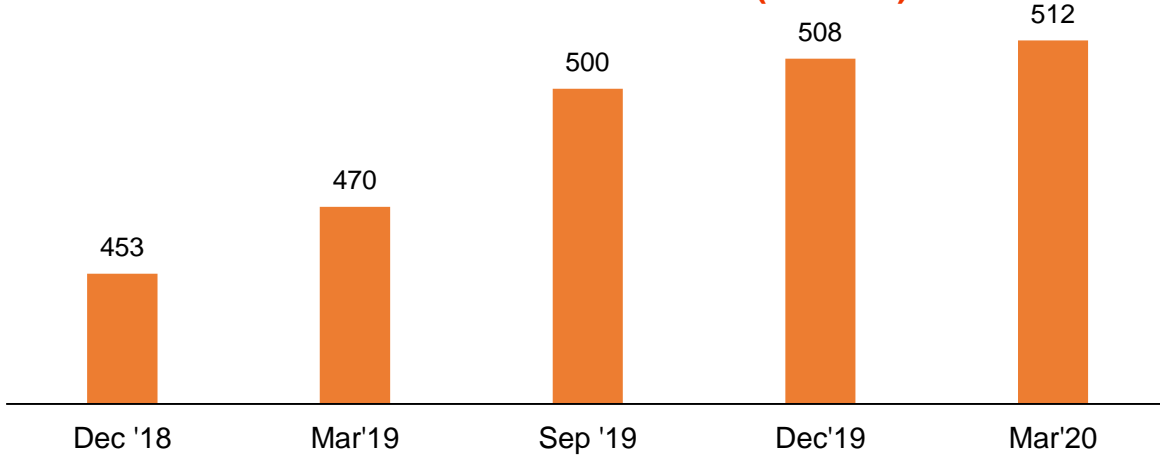
| Particulars (INR Crores) | Mar'19 | As % of Total Advances | Dec'19 | As % of Total Advances | Mar'20 | As % of Total Advances |
|--|-----------------|------------------------------|-----------------|------------------------------|-----------------|------------------------------|
| Buyer's Credit | 2,480 | 2.35% | 1,303 | 1.11% | 1,014 | 0.78% |
| New Trade Credit (Supplier's credit/ UPAS) | 12,886 | 12.19% | 19,017 | 16.18% | 21,604 | 16.60% |
| BP / BD under LCs and Advances against SBLCs | 11,765 | 11.13% | 10,540 | 8.97% | 11,276 | 8.67% |
| Advances considered as exposure on Banks | 27,131 | 25.66% | 30,860 | 26.26% | 33,894 | 26.05% |
| External Commercial Borrowings (ECBs) | 14,088 | 13.32% | 15,079 | 12.83% | 18,139 | 13.94% |
| Loans to India Related Companies (other than ECBs) | 21,691 | 20.52% | 22,472 | 19.13% | 26,300 | 20.21% |
| Loans to Non Indian Entities | 8,830 | 8.35% | 10,480 | 8.92% | 10,364 | 7.97% |
| Local Credit | 33,987 | 32.15% | 38,616 | 32.86% | 41,415 | 31.83% |
| Total Advances Portfolio | 1,05,727 | 100.00% | 1,17,507 | 100.00% | 1,30,112 | 100.00% |

Key Ratios - International Operations

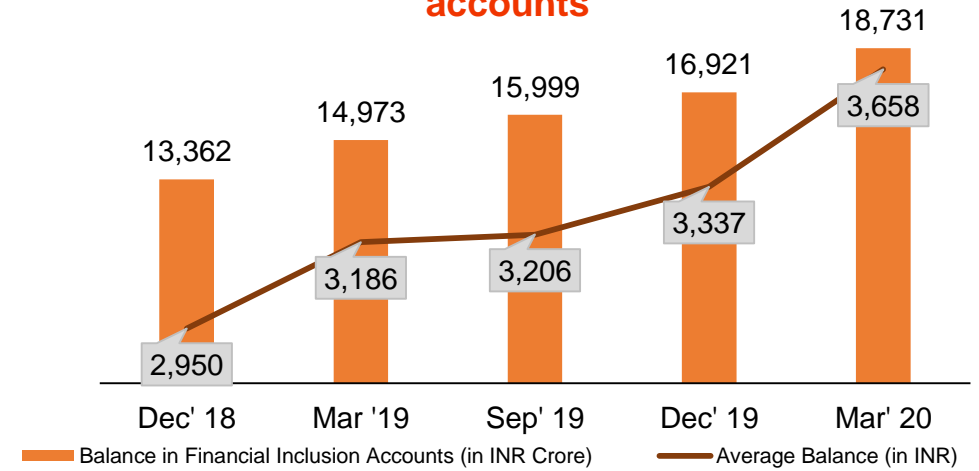


Financial Inclusion (1/2)

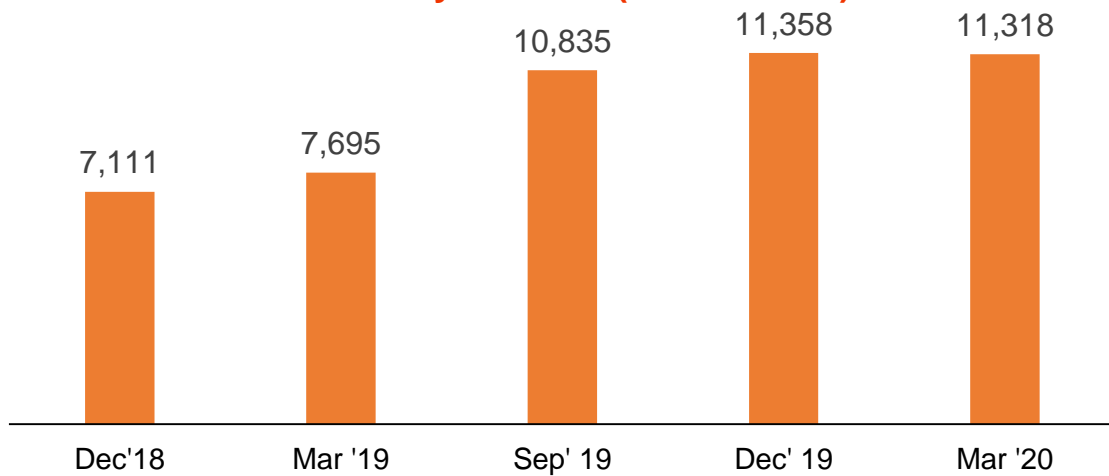
Total Financial Inclusion Accounts (in Lakh)



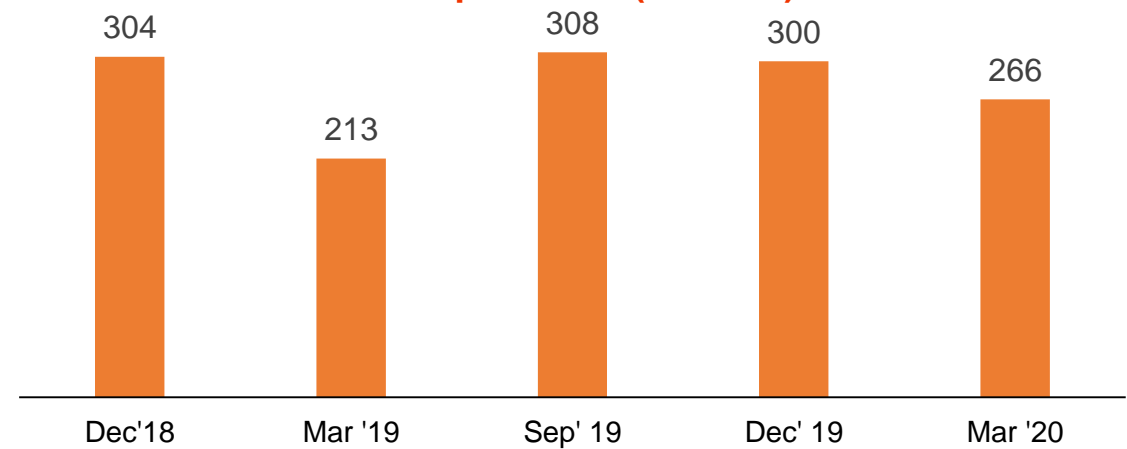
Balance/ Average Balance in Financial Inclusion accounts



Transactions – By Amount (in INR crore)



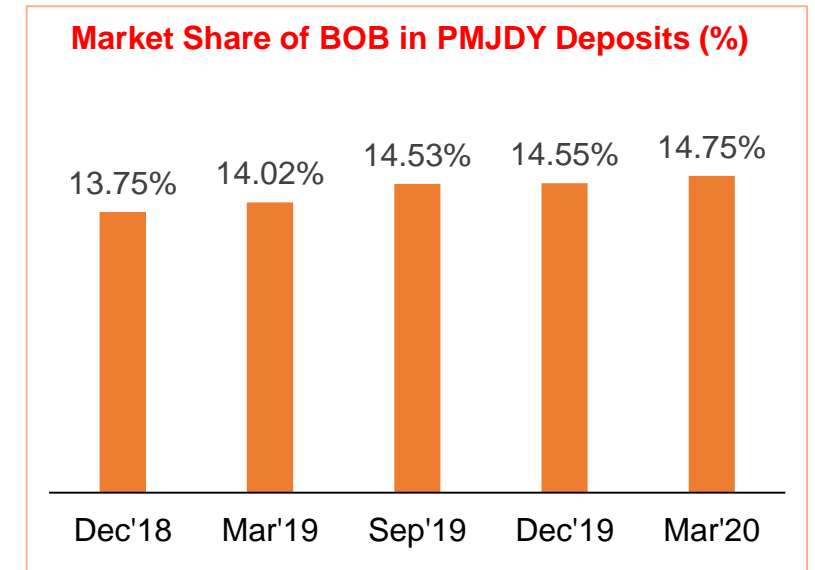
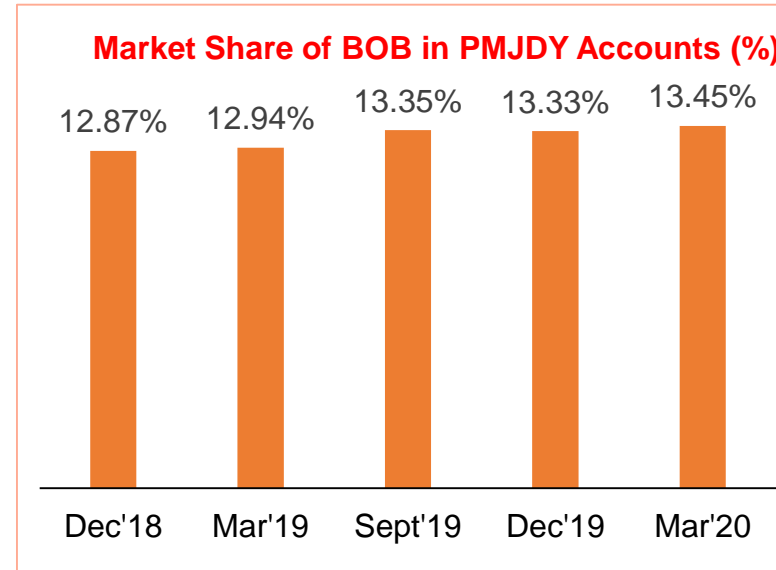
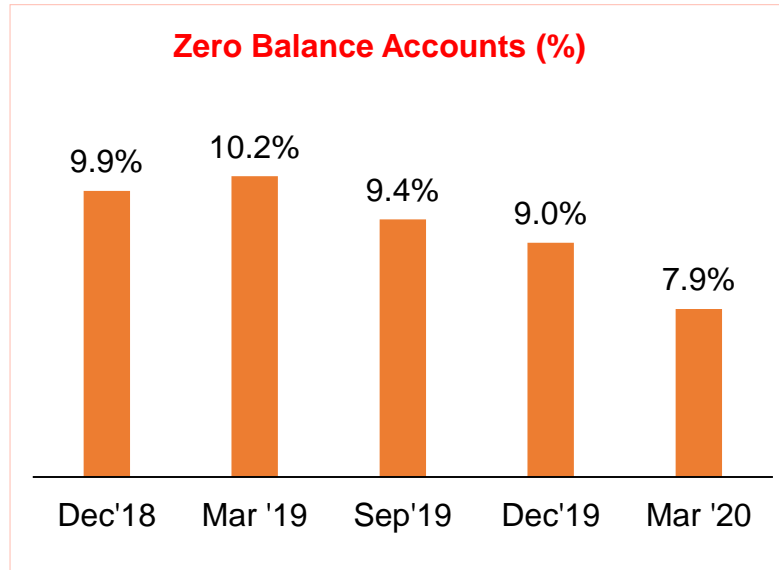
No of Transactions Through Business Correspondents (in lakhs)



Financial Inclusion (2/2)

Social Security Schemes

| Particulars (in Lakh) | Enrolment up to | | | |
|---|-----------------|---------|---------|---------|
| | Dec '18 | Sep '19 | Dec '19 | Mar '20 |
| Pradhan Mantri Suraksha Bima Yojana | 119.4 | 148.7 | 157.7 | 165.8 |
| Pradhan Mantri Jeevan Jyoti Bima Yojana | 33.44 | 42.72 | 44.78 | 46.93 |
| Atal Pension Yojana | 12.94 | 17.74 | 19.19 | 20.04 |

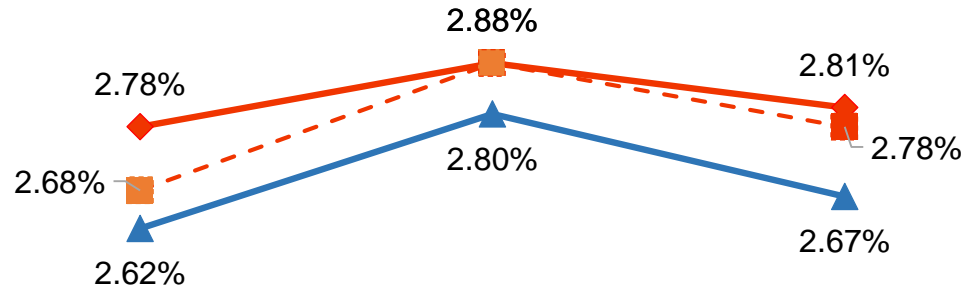


In Q4FY20, the Bank's 87 FLC centres across the country conducted 3251 meetings/camps to educate 1,37,030 people. Further, 64 RSETIs have trained 12,371 youth through 435 training programmes during the quarter.

Financial Performance

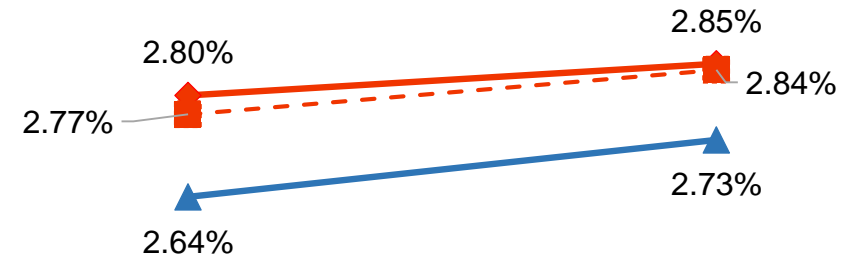
Net Interest Margin (%)

Quarterly NIM



◆ Domestic - Ex It refund ▲ Global

Yearly NIM



◆ Domestic - Excluding It refund ▲ Global

Operating Performance

| Particulars (INR crore) | Q4 FY 19 | Q3 FY 20 | Q4 FY 20 | YOY (%) |
|----------------------------------|---------------|---------------|---------------|-------------|
| Interest on advances | 13,211 | 13,583 | 13,292 | 0.6 |
| Interest on investments | 4,727 | 4,569 | 4,464 | -5.6 |
| Other Interest income | 799 | 915 | 943 | 18.0 |
| Total Interest Income | 18,737 | 19,067 | 18,698 | -0.2 |
| Interest on Deposits | 11,027 | 10,725 | 10,627 | -3.6 |
| Interest on borrowings | 878 | 714 | 674 | -23.3 |
| Other Interest paid | 359 | 500 | 600 | 67.2 |
| Total Interest Expenses | 12,264 | 11,939 | 11,900 | -3.0 |
| Net Interest Income (NII) | 6,473 | 7,128 | 6,798 | 5.0 |
| Operating Expenses | 5,876 | 4,912 | 4,512 | -23.2 |
| Operating Profit | 3,462 | 4,958 | 5,121 | 47.9 |
| Cost to Income Ratio (%) | 62.93 | 49.76 | 46.84 | |

| | FY 19 | FY 20 | YOY (%) |
|--|---------------|---------------|-------------|
| | 51,118 | 54,116 | 5.9 |
| | 18,600 | 18,097 | -2.7 |
| | 3,083 | 3,771 | 22.3 |
| | 72,801 | 75,984 | 4.4 |
| | 42,657 | 43,657 | 2.3 |
| | 3,079 | 2,686 | -12.8 |
| | 1,387 | 2,190 | 57.8 |
| | 47,123 | 48,532 | 3.0 |
| | 25,678 | 27,451 | 6.9 |
| | 17,928 | 18,077 | 0.8 |
| | 16,545 | 19,691 | 19.0 |
| | 52.01 | 47.86 | |

Non-Interest Income

| Particulars (INR crore) | Q4 FY 19 | Q3 FY 20 | Q4 FY 20 | YOY (%) |
|---|--------------|--------------|--------------|---------------|
| Commission, Exchange, Brokerage | 676 | 652 | 716 | 5.8 |
| Incidental Charges | 304 | 284 | 310 | 2.2 |
| Other Miscellaneous Income | 391 | 321 | 367 | -6.2 |
| Customer Forex Income | 128 | 123 | 142 | 11.0 |
| Total Fee Income | 1,498 | 1,380 | 1,535 | 2.5 |
| Forex Income | 83 | 91 | 144 | 72.7 |
| Dividend Income | 99 | 24 | 1 | -98.8 |
| Trading Gains – Profit from Sale of Investments | 502 | 596 | 875 | 74.1 |
| Recovery from TWO | 363 | 584 | 280 | -23.0 |
| Other Non-Interest Income | 1,048 | 1,295 | 1,299 | 24.0 |
| Non-Customer Interest Income | 319 | 67 | 0 | -100.0 |
| Total Non-Interest Income | 2,865 | 2,741 | 2,834 | -1.1 |

| | FY19 | FY20 | YOY (%) |
|--|--------------|---------------|--------------|
| | 2,426 | 2,590 | 6.8 |
| | 983 | 1,014 | 3.2 |
| | 1,505 | 1,248 | -17.1 |
| | 228 | 514 | 125.3 |
| | 5,141 | 5,365 | 4.4 |
| | 560 | 502 | -10.3 |
| | 156 | 100 | -35.9 |
| | 1,254 | 2,751 | 119.3 |
| | 1,294 | 1,532 | 18.4 |
| | 3,264 | 4,885 | 49.6 |
| | 388 | 67 | -82.7 |
| | 8,794 | 10,317 | 17.3 |

Operating Expenses

| Particulars (INR crore) | Q4 FY 19 | Q3 FY 20 | Q4 FY 20 | YOY (%) |
|-----------------------------------|--------------|--------------|--------------|--------------|
| Employee Cost | 3,338 | 2,594 | 1,954 | -41.4 |
| <i>of which:</i> Salaries | 1,700 | 2,023 | 1,837 | 8.1 |
| Provisions for employees | 1,638 | 571 | 117 | -92.8 |
| Other Operating Expenses | 2,538 | 2,318 | 2,558 | 0.8 |
| <i>of which :</i> | | | | |
| Rent, Taxes and Lighting | 403 | 373 | 410 | 1.8 |
| Printing and Stationery | 32 | 30 | 34 | 6.3 |
| Depreciation | 484 | 423 | 383 | -20.9 |
| Law charges | 67 | 33 | 51 | -23.9 |
| Postage, Telegrams, Telephone etc | 70 | 51 | 52 | -25.7 |
| Repairs and Maintenance | 216 | 296 | 259 | 19.8 |
| Insurance | 269 | 227 | 309 | 14.8 |
| NFS charges/Fees | 91 | 105 | 115 | 27.3 |
| Sundry charges | 431 | 158 | 214 | -50.4 |
| Other Expenditure | 474 | 622 | 730 | 54.0 |
| Operating Expenses | 5,876 | 4,912 | 4,512 | -23.2 |

| | FY19 | FY20 | YOY (%) |
|--|---------------|---------------|-------------|
| | 9,342 | 8,770 | -6.1 |
| | 6,541 | 7,297 | 11.6 |
| | 2,801 | 1,472 | -47.4 |
| | 8,586 | 9,308 | 8.4 |
| | 1,517 | 1,518 | 0.0 |
| | 110 | 117 | 6.4 |
| | 1,228 | 1,660 | 35.2 |
| | 197 | 159 | -19.1 |
| | 191 | 197 | 3.5 |
| | 991 | 1,133 | 14.2 |
| | 952 | 1,062 | 11.5 |
| | 370 | 412 | 11.4 |
| | 1,094 | 714 | -34.7 |
| | 1,936 | 2,336 | 20.7 |
| | 17,928 | 18,077 | 0.8 |

Profit Position

| Particulars (INR crore) | Q4 FY 19 | Q3 FY 20 | Q4 FY 20 | YOY (%) |
|--|---------------|--------------|--------------|-------------|
| Operating Profit | 3,462 | 4,958 | 5,121 | 47.9 |
| Total Provisions | 12,335 | 6,365 | 4,614 | -62.6 |
| of which | | | | |
| Provision for NPA & Bad Debts Written-off | 10,368 | 6,621 | 3,190 | -69.2 |
| Provision for Standard Advances | 52 | 217 | 2684 | 5061 |
| Provision for Depreciation on Investment | -218 | 2 | 740 | |
| Other Provisions | 418 | 315 | 229 | -45.2 |
| Tax Provisions | 1,716 | -790 | -2230 | |
| Net Profit | -8,875 | -1407 | 507 | |

| | FY 19 | FY 20 | YOY (%) |
|--|---------------|---------------|-------------|
| | 16,545 | 19,691 | 19.0 |
| | 24,884 | 19,145 | -23.1 |
| | 20,972 | 16,405 | -21.8 |
| | -111 | 3,085 | |
| | 518 | 987 | 90.4 |
| | 1,019 | 1,016 | -0.3 |
| | 2,486 | -2,348 | |
| | -8,340 | 546 | |

- **Provision made in for accounts under NCLT 1 & 2 list is INR 28 crore during Q4 FY 20.**

Asset Quality

Movement in NPAs

| Particulars (INR crore) | Q4 FY 19 | Q1 FY 20 | Q2 FY 20 | Q3 FY 20 | Q4 FY 20 |
|-------------------------------|---------------|---------------|---------------|---------------|---------------|
| A. Opening Balance | 74,322 | 69,924 | 69,714 | 69,969 | 73,140 |
| B. Additions | 7,305 | 6,624 | 7,259 | 11,820 | 4,485 |
| Out of which, Fresh Slippages | 6,554 | 5,583 | 6,001 | 10,387 | 3,050 |
| C. Reductions | 11,703 | 6,834 | 7,004 | 8,649 | 8,243 |
| Recovery | 2,488 | 1,544 | 2,099 | 2,095 | 2,066 |
| Upgradation | 1,492 | 684 | 1,550 | 1,096 | 3,968 |
| Write-Offs | 7,652 | 4,532 | 3,355 | 5,459 | 2,210 |
| Other Adjustments | 70 | 74 | 0 | 0 | 0 |
| Closing Balance | 69,924 | 69,714 | 69,969 | 73,140 | 69,381 |
| Recovery in TWO* | 363 | 203 | 465 | 584 | 280 |
| Slippage Ratio(%) | 4.94 | 3.56 | 3.95 | 6.78 | 1.94 |
| Credit cost(%) | 8.13 | 1.81 | 2.02 | 3.88 | 1.82 |

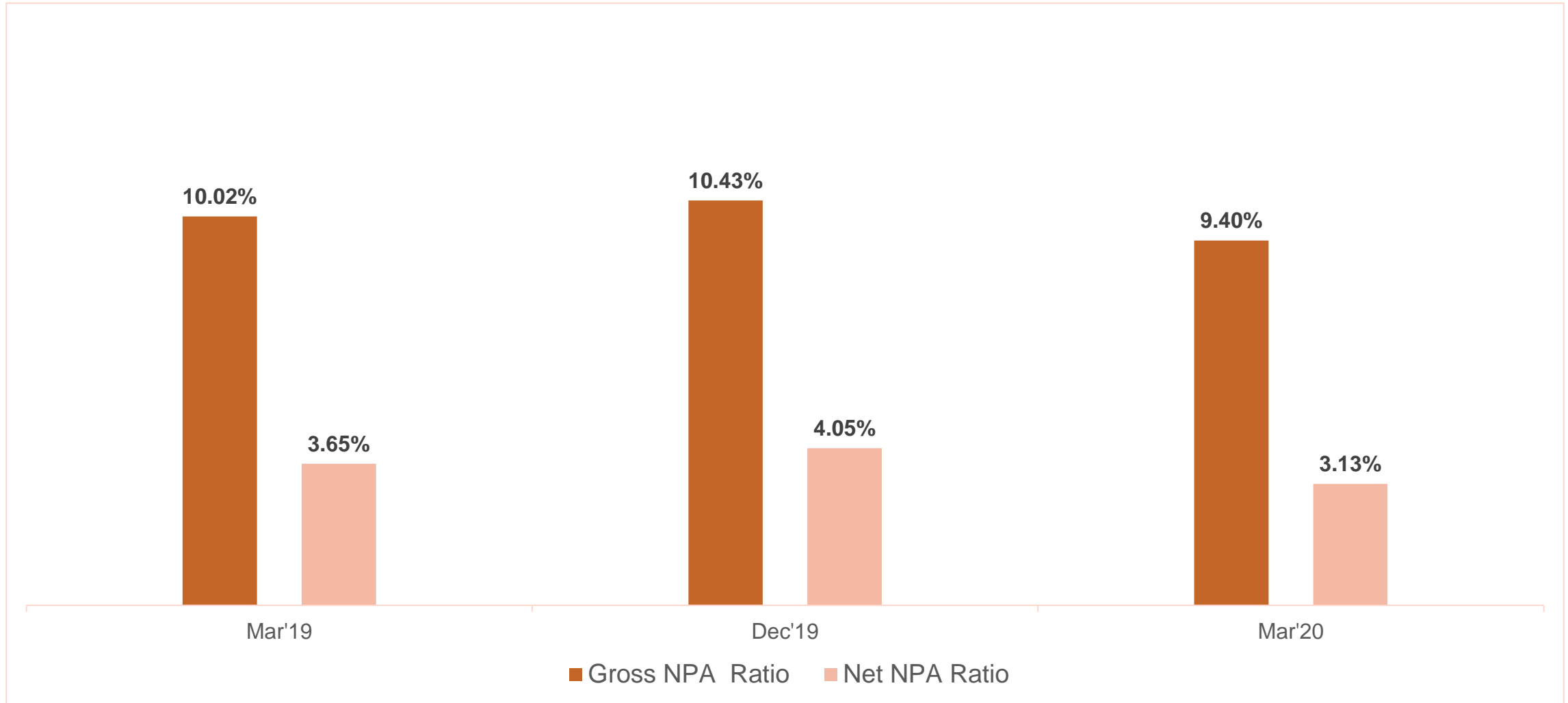
| | FY19 | FY20 |
|--|---------------|---------------|
| | 80,367 | 69,924 |
| | 24,900 | 23,315 |
| | 20,334 | 18,665 |
| | 35,343 | 23,858 |
| | 12,763 | 6,304 |
| | 3,288 | 1,668 |
| | 19,292 | 15,806 |
| | 0 | 80 |
| | 69,924 | 69,381 |
| | 832 | 1,532 |
| | 4.34 | 2.97 |
| | 3.27 | 2.35 |

* Technical Write off accounts

Provision Coverage Ratio

| Particulars | Mar'19 | Dec'19 | Mar'20 |
|--|--------------|--------------|--------------|
| Gross Advances (INR crore) | 6,97,824 | 7,01,266 | 7,38,096 |
| Gross NPA (INR crore) | 69,924 | 73,140 | 69,381 |
| Outstanding Provisions on NPAs/ Eligible deductions (INR crore) | 46,130 | 46,636 | 47,804 |
| Net NPA (INR crore) | 23,794 | 26,504 | 21,577 |
| Gross NPA Ratio (%) | 10.02 | 10.43 | 9.40 |
| Net NPA Ratio (%) | 3.65 | 4.05 | 3.13 |
| Provision Coverage Ratio (Including Technical Write off accounts) (%) | 77.72 | 77.77 | 81.33 |
| Provision Coverage Ratio (Excluding Technical Write off accounts) (%) | 65.97 | 63.76 | 68.90 |

NPA Ratios

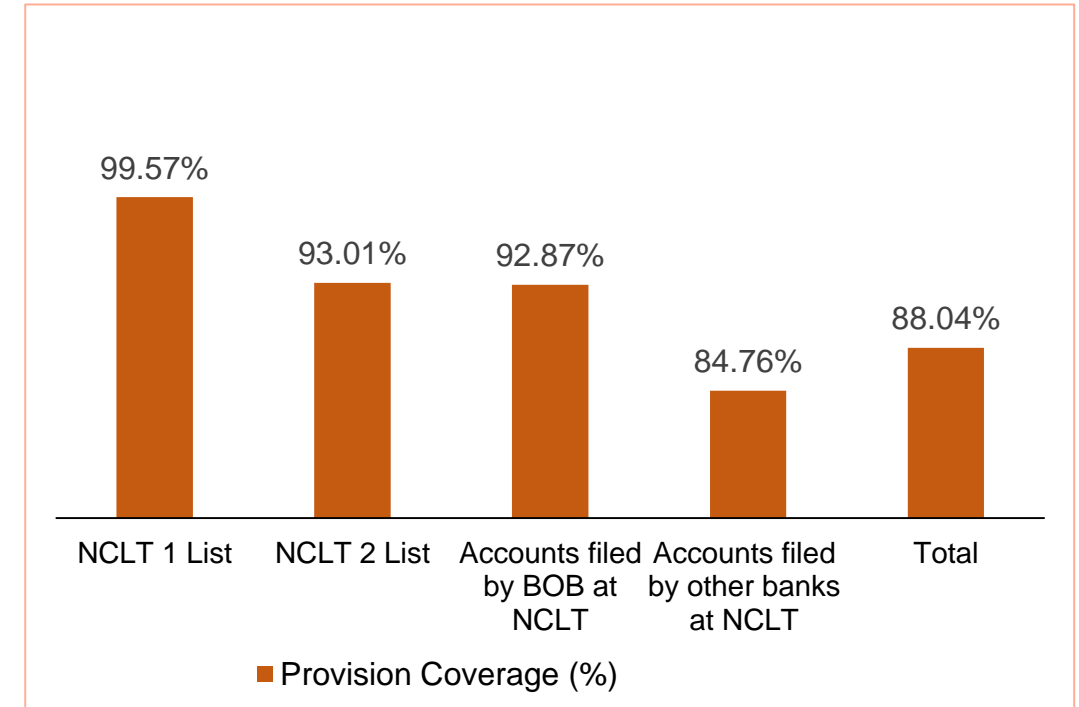
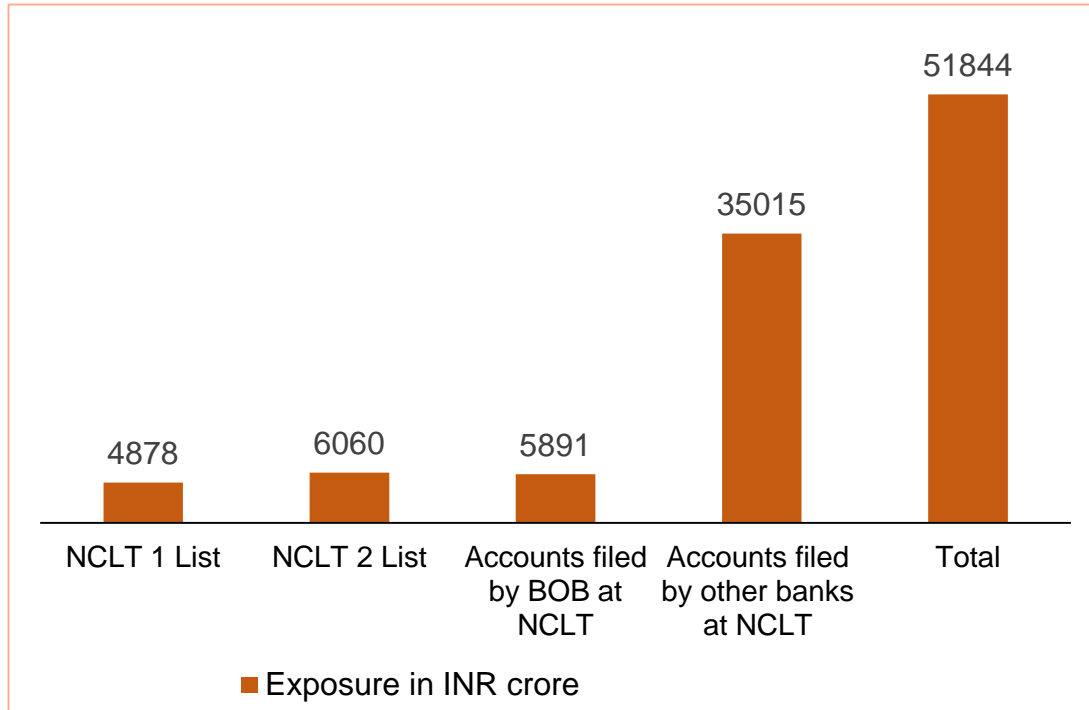


Sectoral & Industry wise Contribution of NPAs

| Particulars (INR crore) | Mar '19 | Dec '19 | Mar '20 |
|-------------------------|---------------|---------------|---------------|
| Corporate | 40,594 | 38,349 | 36,934 |
| MSME | 9,883 | 11,130 | 11,370 |
| Retail | 1,735 | 2,586 | 2,395 |
| Agriculture | 9,040 | 9,282 | 9,072 |
| Others | 826 | 1,263 | 673 |
| Total Domestic | 62,079 | 62,610 | 60,444 |
| International | 7,845 | 10,530 | 8,937 |
| Global | 69,924 | 73,140 | 69,381 |

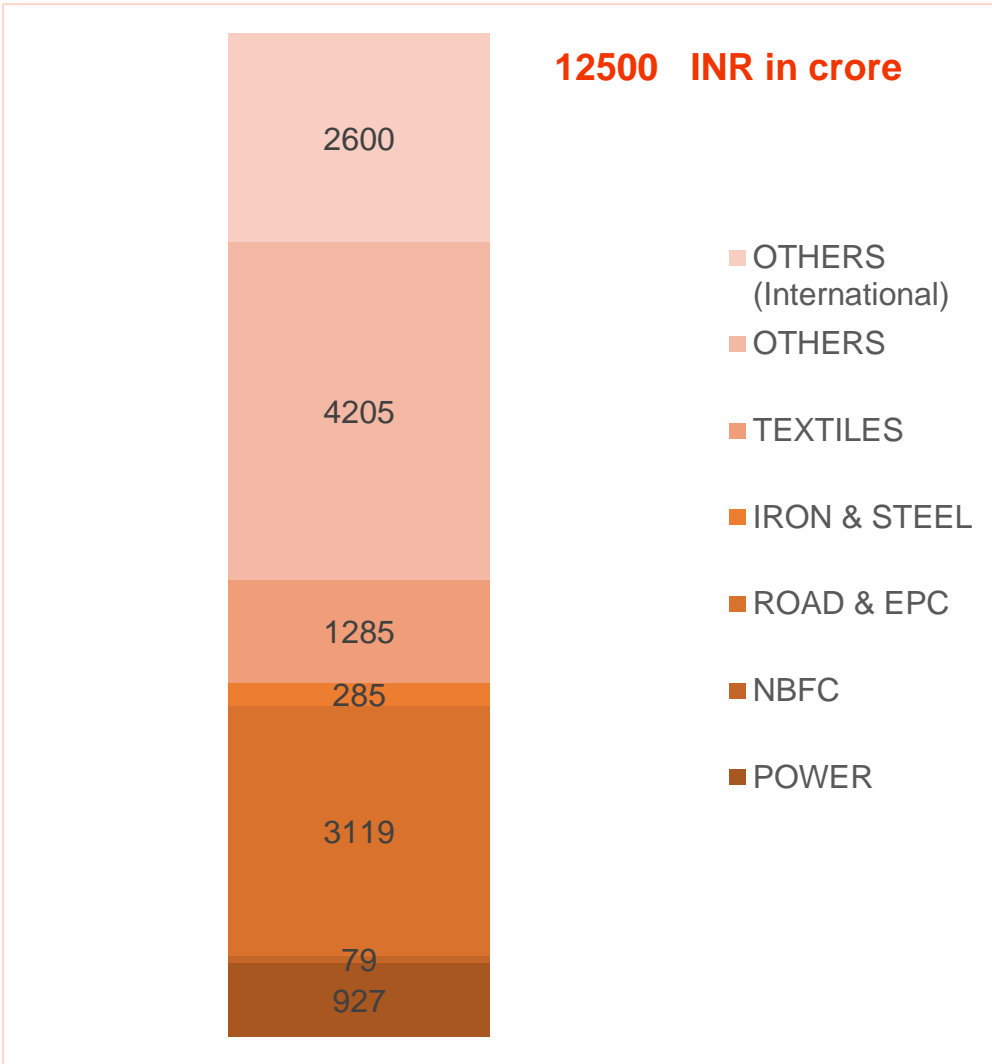
| Industry (INR crore) | Mar' 19 | Dec '19 | Mar '20 |
|--|---------|---------|---------|
| Infrastructure of which | 13,011 | 11,892 | 9,100 |
| 1. Power | 4,943 | 3,545 | 2,335 |
| 2. Telecom | 4,423 | 4,135 | 3,825 |
| 3. Roads & Ports | 2,559 | 2,317 | 2,175 |
| 4. Other Infrastructure | 1,310 | 1,895 | 765 |
| Basic Metals & Metal Industry of which | 6,859 | 5,834 | 5,132 |
| 1. Iron & Steel | 6,150 | 5,131 | 4,505 |
| Textiles | 3,807 | 4,625 | 3,597 |
| Petroleum & Petrochemicals | 32 | 31 | 5 |
| All Engineering | 5,040 | 5,166 | 4,659 |
| Food Processing | 1,936 | 2,079 | 1,903 |
| Chemicals and Chemical Products | 722 | 732 | 784 |
| Trade | 1,669 | 2,217 | 1,622 |

Exposure to NCLT accounts



- Additional Provision made for RBI-1 and RBI-2 lists of RBI is INR 28 Crore in Q4 FY 20.
- Bank is having 88.04% PCR in NCLT accounts.

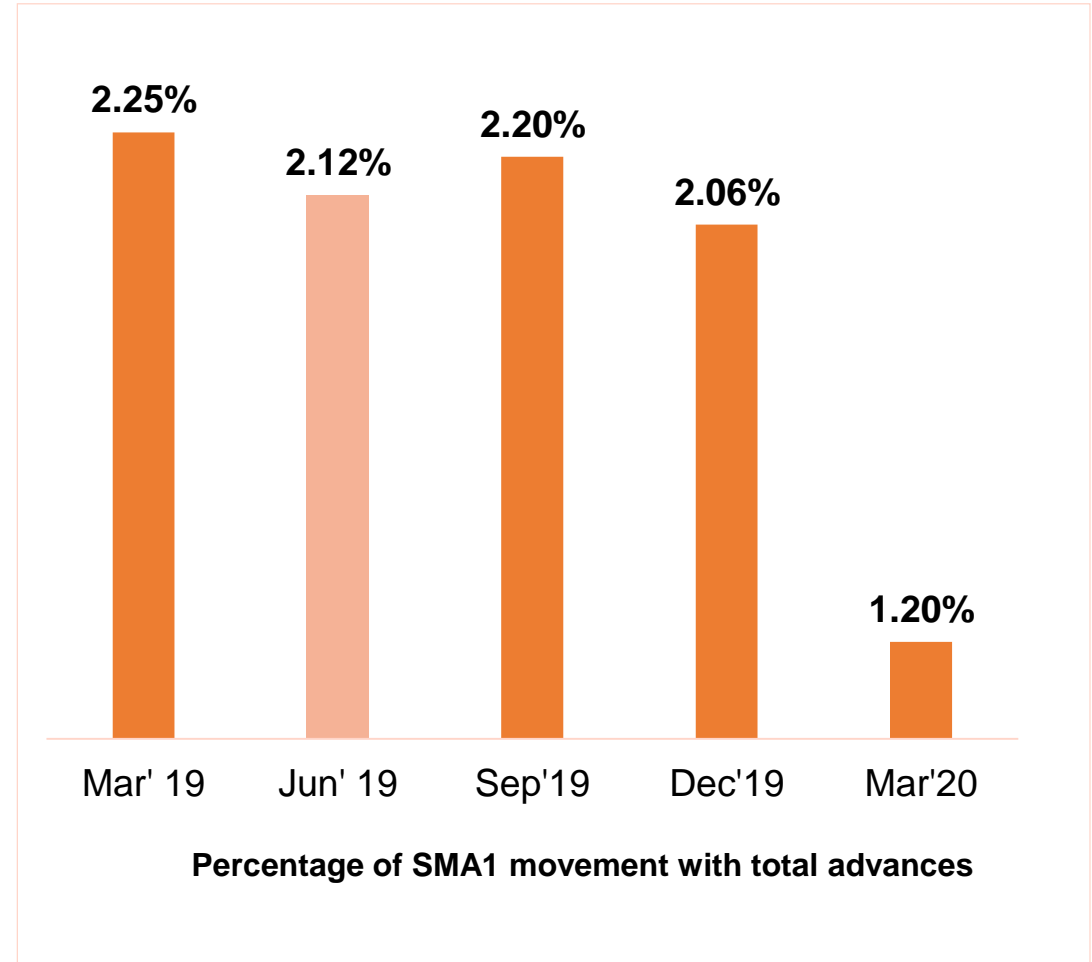
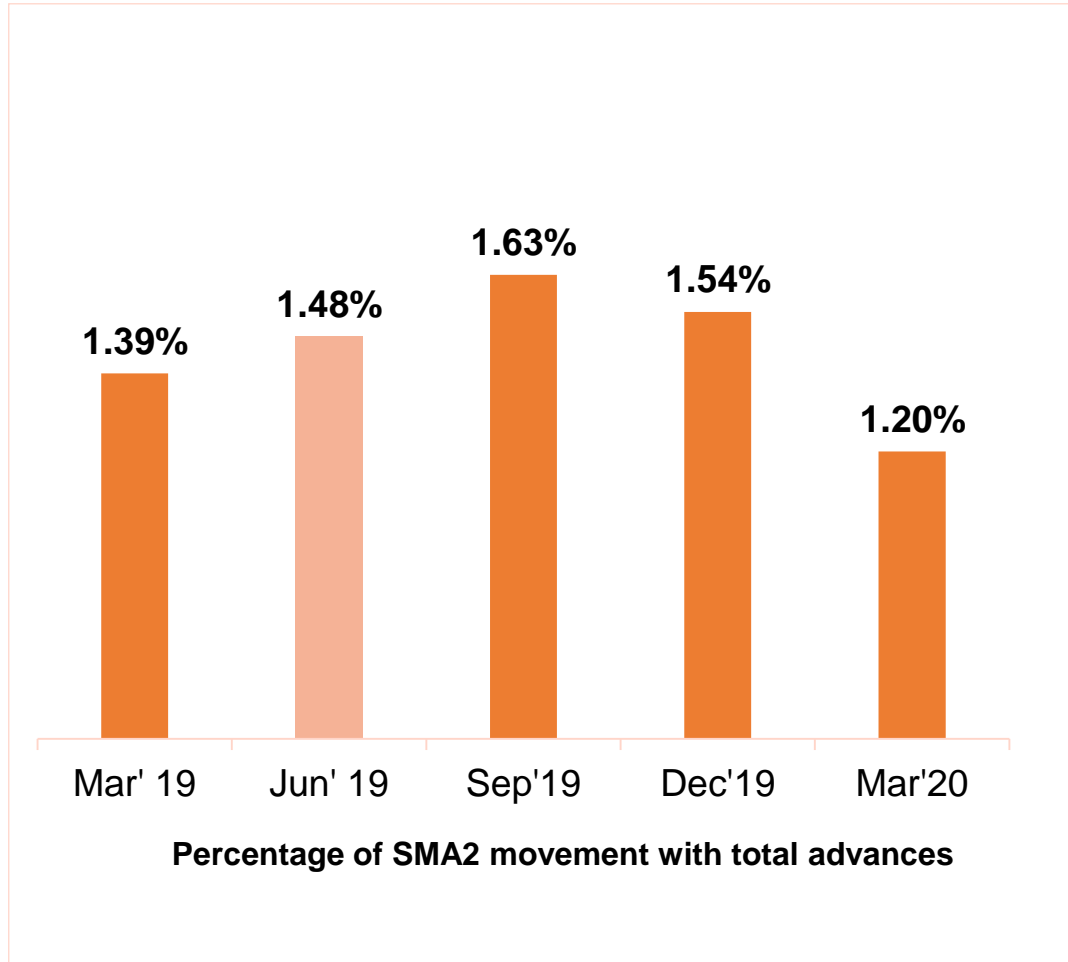
Asset Quality – Watch list



Watch list as on March 31, 2020

- All stressed accounts under SMA included in the watch list.
- 90% slippage in March 2020 quarter was from watch-list of December 2019 of Amalgamated Book.

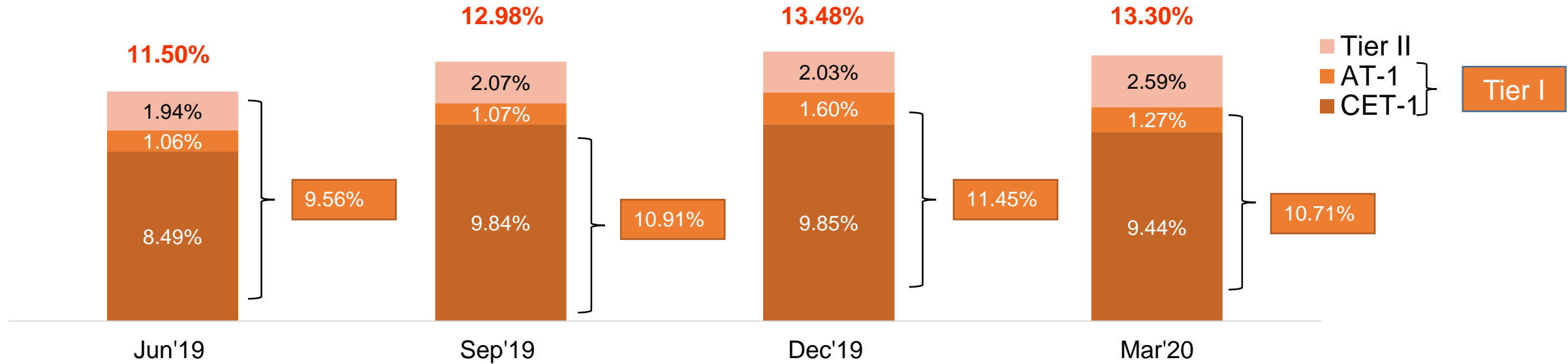
Movement of portfolio under SMA



- *The SMA data shown is for global advance portfolio*

Capital Adequacy & Shareholding

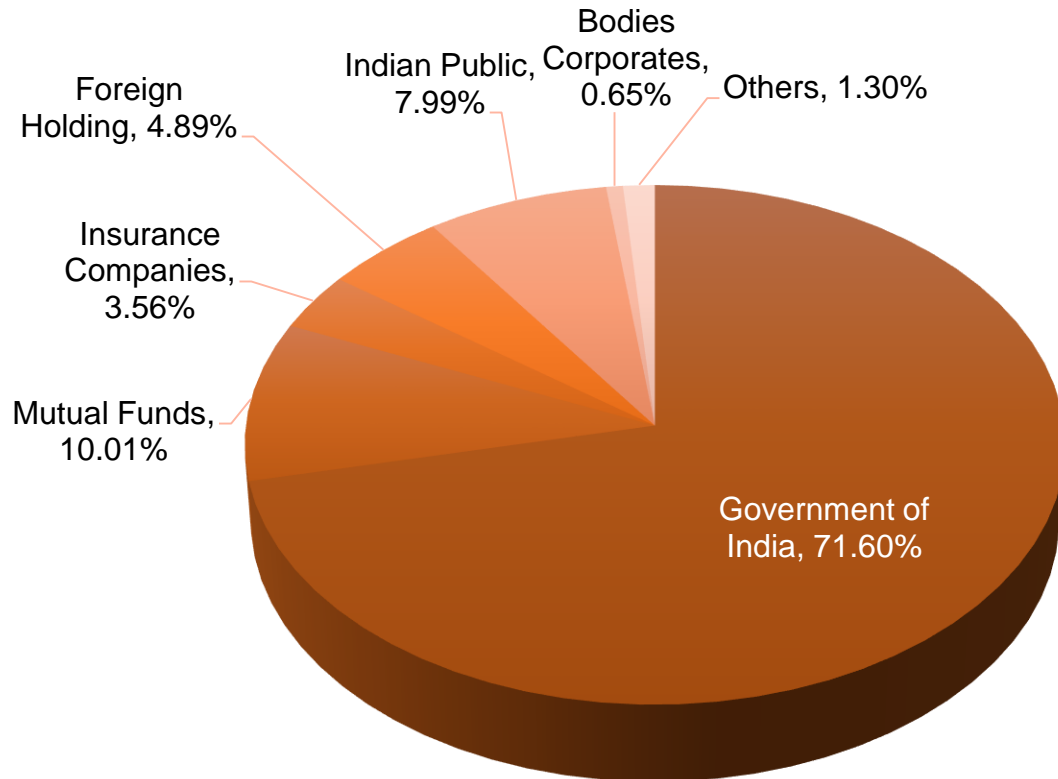
Capital Adequacy



| Particulars (INR crore) | Sep '19 | Dec '19 | Mar '20 |
|--------------------------------------|---------------|---------------|---------------|
| Common Equity Tier I Capital (CET 1) | 56,489 | 56,979 | 57,433 |
| Tier I Capital | 62,612 | 66,226 | 65,123 |
| Tier II Capital | 11,905 | 11,780 | 15,767 |
| Total Capital | 74,517 | 78,007 | 80,890 |

- Capital Adequacy of the Bank continues to be above regulatory norms.
- Consolidated Capital Adequacy as on Mar 31,2020 is 13.87%.

Shareholding Pattern as on March 31, 2020



As on March 31, 2020

- **Share Capital:** INR 924.11 crore.

- Equity shares of Bank of Baroda are part of the following Indices:
 - BSE 100, BSE 200, BSE 500 & Bankex BankNifty, Nifty 100, Nifty 200, Nifty 500
 - Shares of Bank of Baroda are also listed on BSE and NSE in the 'Future and Options' segment

Integration

Integration update

Migration of all corporate and common NPA accounts into Bank of Baroda completed

All ATMs from eVB and eDB migrated to Bank of Baroda

Onboarding of all active business (1250+) correspondents of eDB to corporate BC model of Bank of Baroda completed

Constant customer communication ensured with no major customer grievances related to integration reported

Branch rationalization underway with 650+ branches rationalized

ATM rationalization in-progress with 110+ low-hit ATMs rationalized

Branch migration in full swing - 152 eVB branches successfully migrated

IT integration update

CBS migration underway for eVB branches - 152 branches migrated successfully to BOB

Payment system integration of NEFT/RTGS, IMPS, NACH/ECS etc. has been completed

Integration of CTS solution completed along with operationalization of new MICR and IFSC codes for eVB & eDB branches

IP address harmonization across 4000+ branches completed

HR integration update

Promotion process for the amalgamated entity in progress, completed for senior scales

Centralized employee helpdesk set-up to manage migration related issues

Feedback through independent employee surveys indicate smooth amalgamation without any major issues

Gratuity, pension & provident fund computations harmonized and respective funds of the three banks have been merged

Strengths & Initiatives

Key Strengths

Strong domestic presence through 9,482 branches & 13,193 ATMs and Cash Recyclers supported by self-service channels



Well distributed branch network with 31% coverage in Rural, 27% in Semi-urban, 23% Metro and 20% Urban

A well recognized brand in the Indian Banking Industry with **strong retail franchise**



Global presence across 100 overseas offices spanning 21 countries

Subsidiaries and JVs cover the entire Financial Spectrum - Insurance, Asset Management, Capital Markets



Pioneer in many **customer centric** initiatives

Customer base of ~131 million



Capital Adequacy Ratio of 13.30% which is above the regulatory requirements

Deep Financial Inclusion Coverage – 51.2 million accounts, with a total deposits of INR 18,731 crore and average balance of INR 3,658

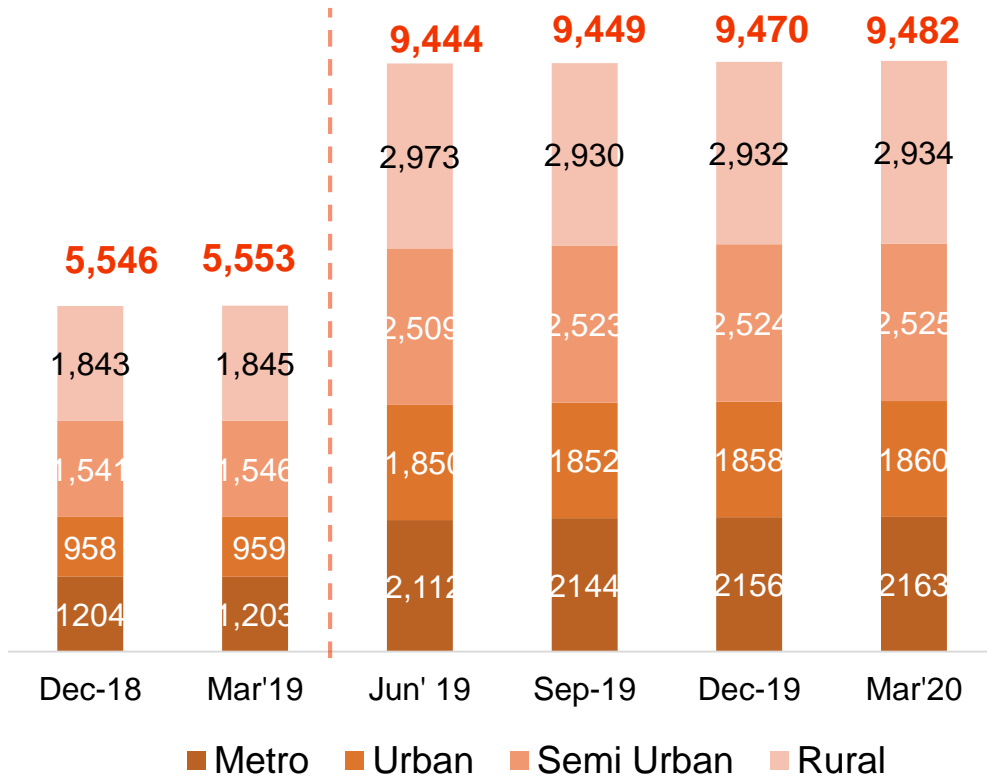


Committed Workforce of 84,283

Established on July 20, 1908, Bank of Baroda is a 112 year old Bank with 71.60% stake held by the Government of India.

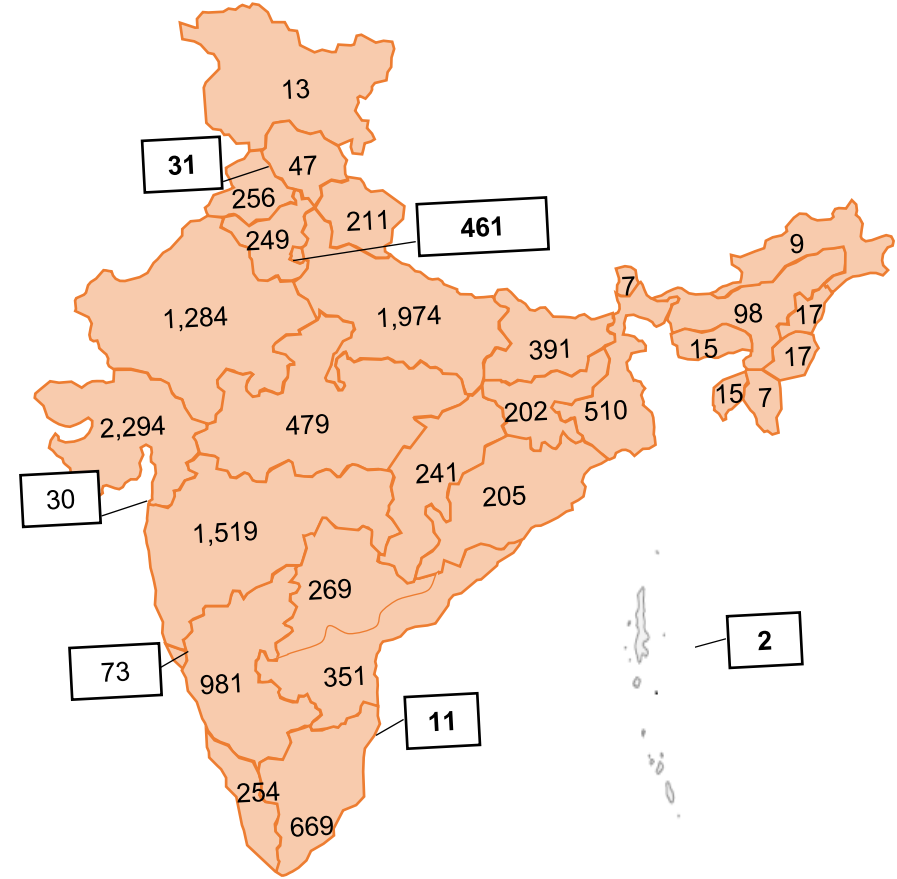
Pan India Presence

Domestic Branch Network



Bank had 1,252 e-lobbies, with 24*7 facilities for cash withdrawal, cash deposit, cheque deposit, passbook printing and internet banking, including express e-lobbies as on 31st Mar 2020.

ATM Network



***Total : 13,193 ATMs and Cash Recyclers**

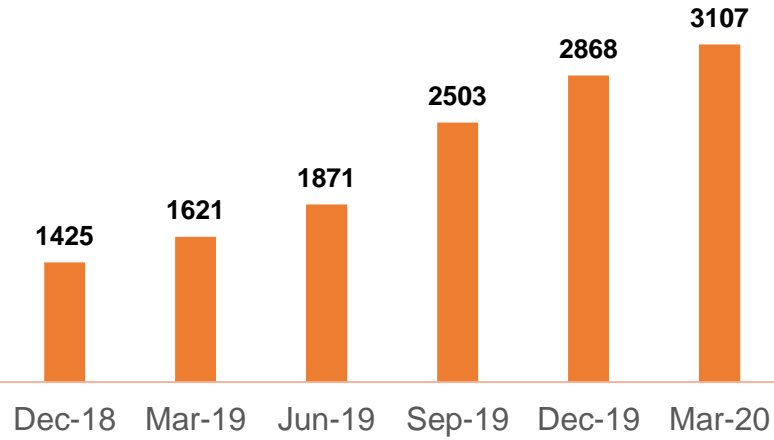
International Presence spanning 101 overseas offices across 21 countries



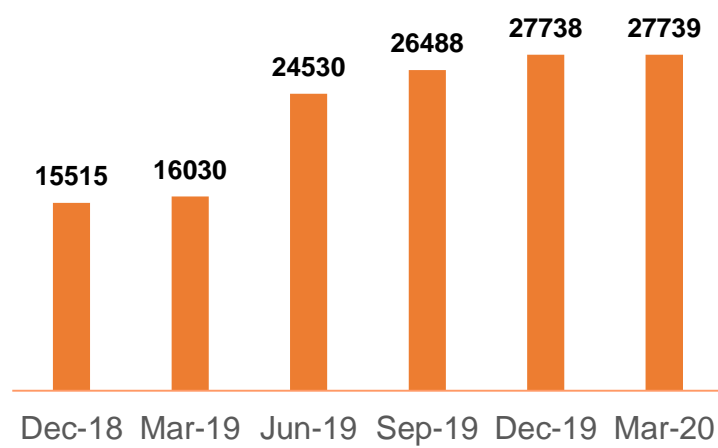
- **46** Branches/ offices in **14** countries (Including 1 off-shore International Banking Unit (IBU) at Gift city, Gandhinagar, Gujarat, India).
- **8** Subsidiaries having **55** Branches; **1** Joint Venture, **1** Associate with **30** branches.
- Bank's wholly owned subsidiary viz. Bank of Baroda (Botswana) Ltd. has opened a new branch at Palapye, Botswana on 16.03.2020.
- Bank is in final stage of sale of equity stake in its subsidiary Bank of Baroda (Trinidad & Tobago) Ltd.

Supply Chain Finance Accelerating Business Momentum

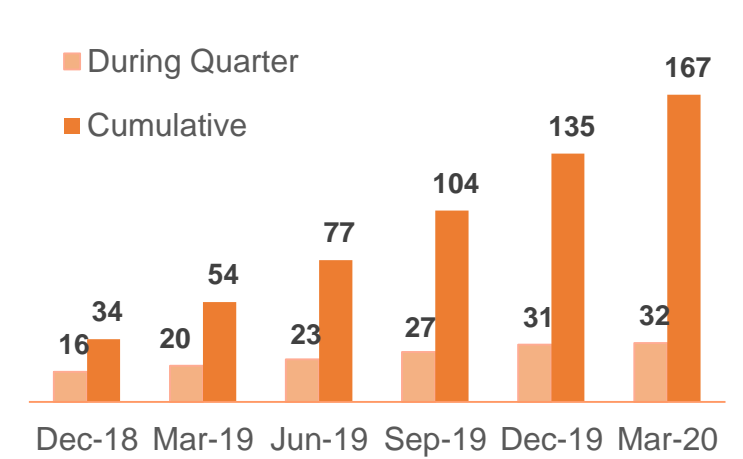
Spokes Sanctioned (INR crore)



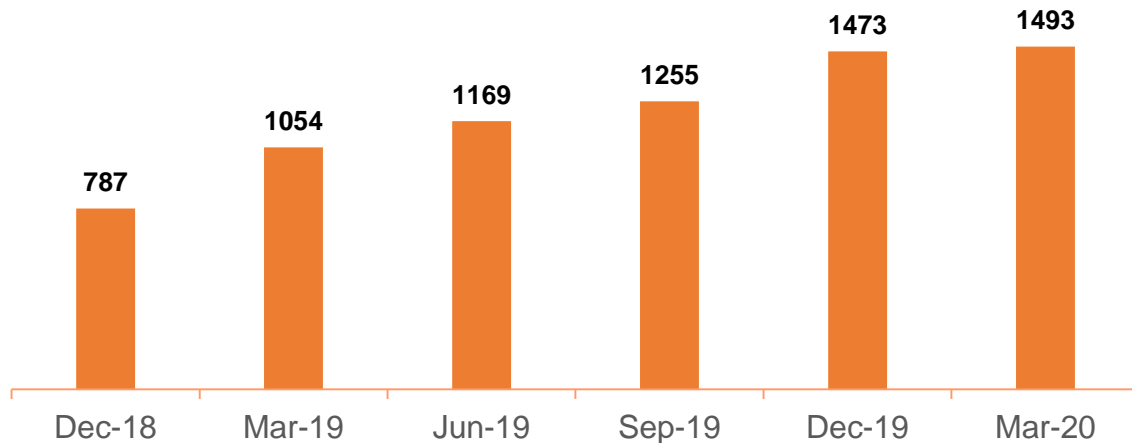
Anchors Sanctioned (INR crore)



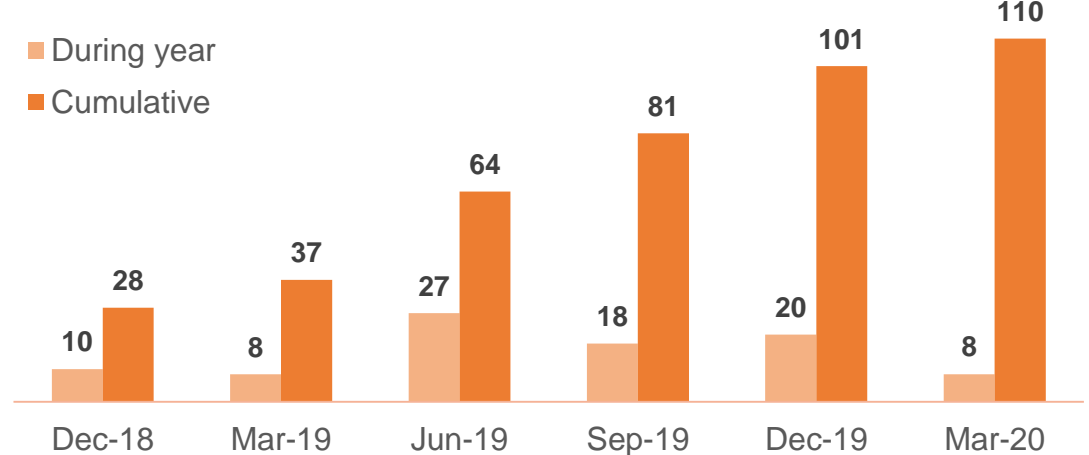
Revenue (INR crore)



SCF Outstanding (INR crore)

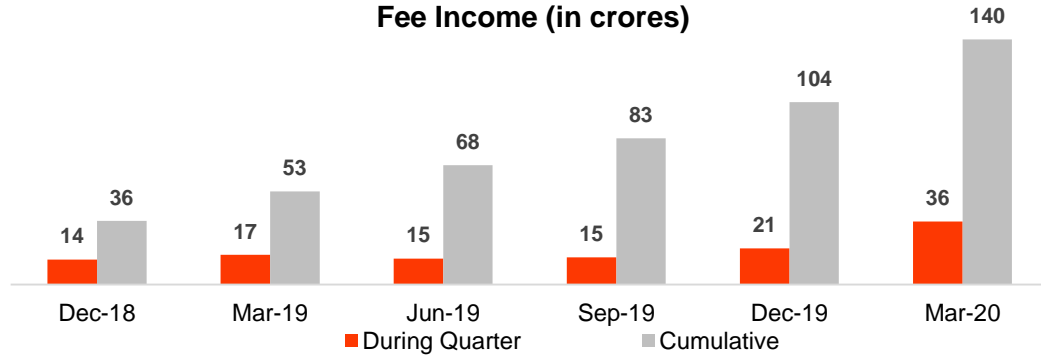


Processing Charges Earned (INR lakh)

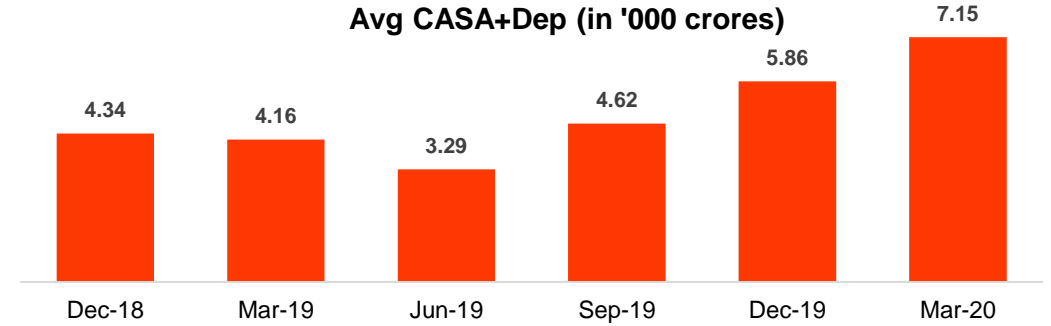


Baroda DigiNext Cash Management: Rapidly Increasing Market-share

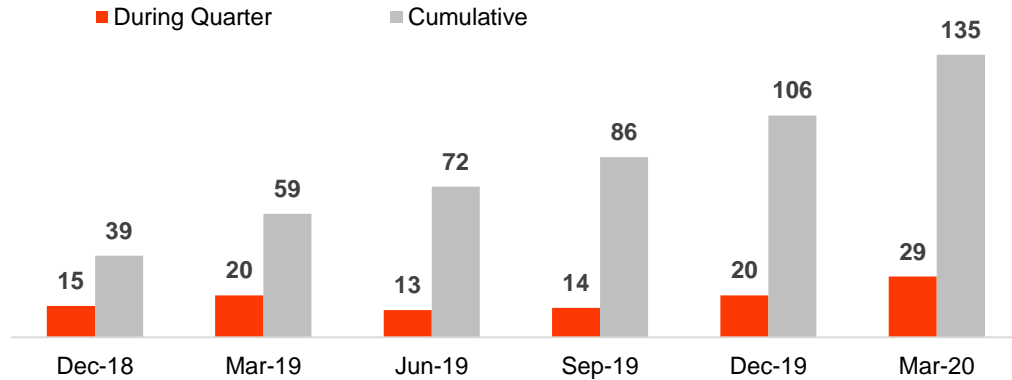
Fee Income (in crores)



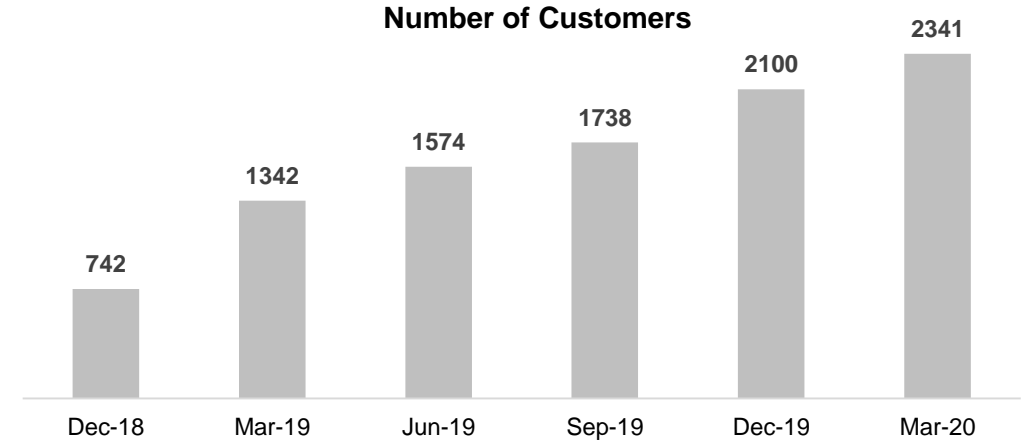
Avg CASA+Dep (in '000 crores)



Transaction Value (in '000 crores)

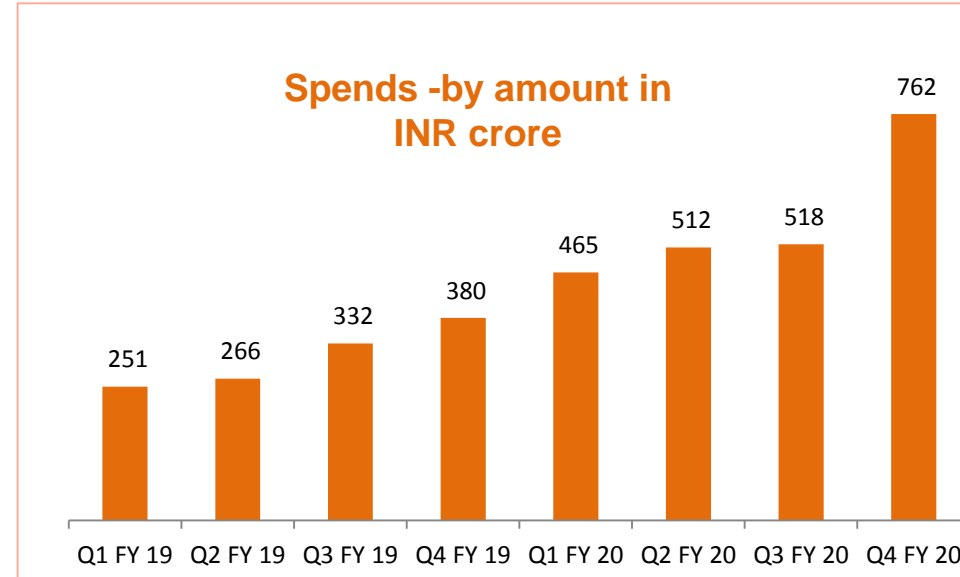
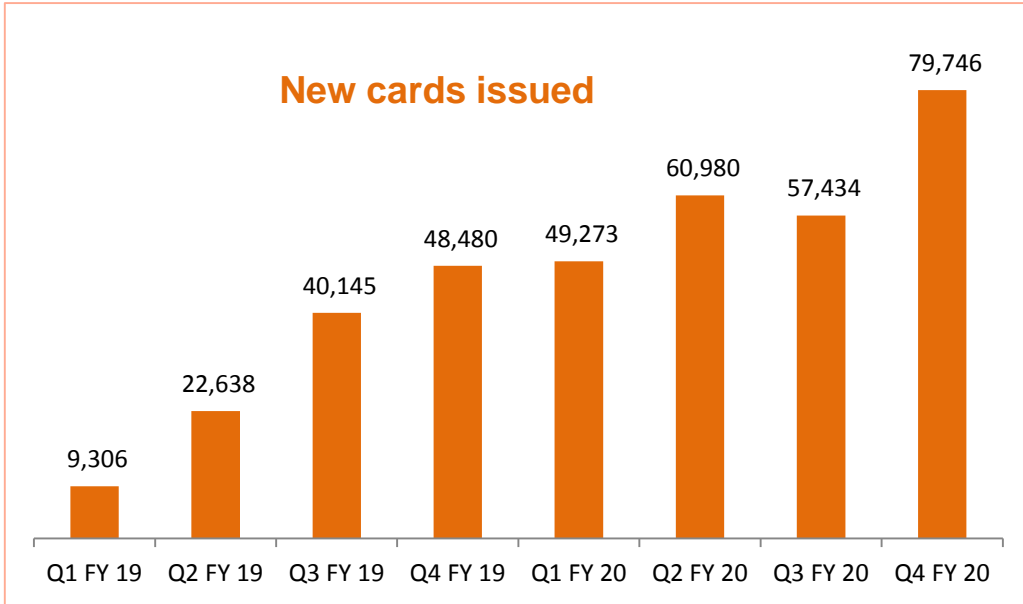


Number of Customers



- 120% MoM growth in fees to a record Rs. 13 crores in Mar'20. Total revenue for 2019-20 increased to Rs. 175 crores (2018-19: Rs. 115 crores) comprising treasury income of Rs. 88 crores and fees of Rs. 87 crores.
- 61% growth in CASA to Rs. 1,859 crores. Liabilities including short-term deposits has grown to Rs 8,316 crores.
- 2,341 customers across CFS, PSU, Government departments and Emerging Corporates used Baroda DigiNext in 2019-20.
- Transaction processing run-rate of 5 crore transactions annually with cash-flows of over Rs.1.2 lakh crores.
- Dedicated sales structure being created for originating new opportunities and increasing the Bank's market share in CFS relationships.

Credit cards-Growing Momentum: New Issuance & Spends



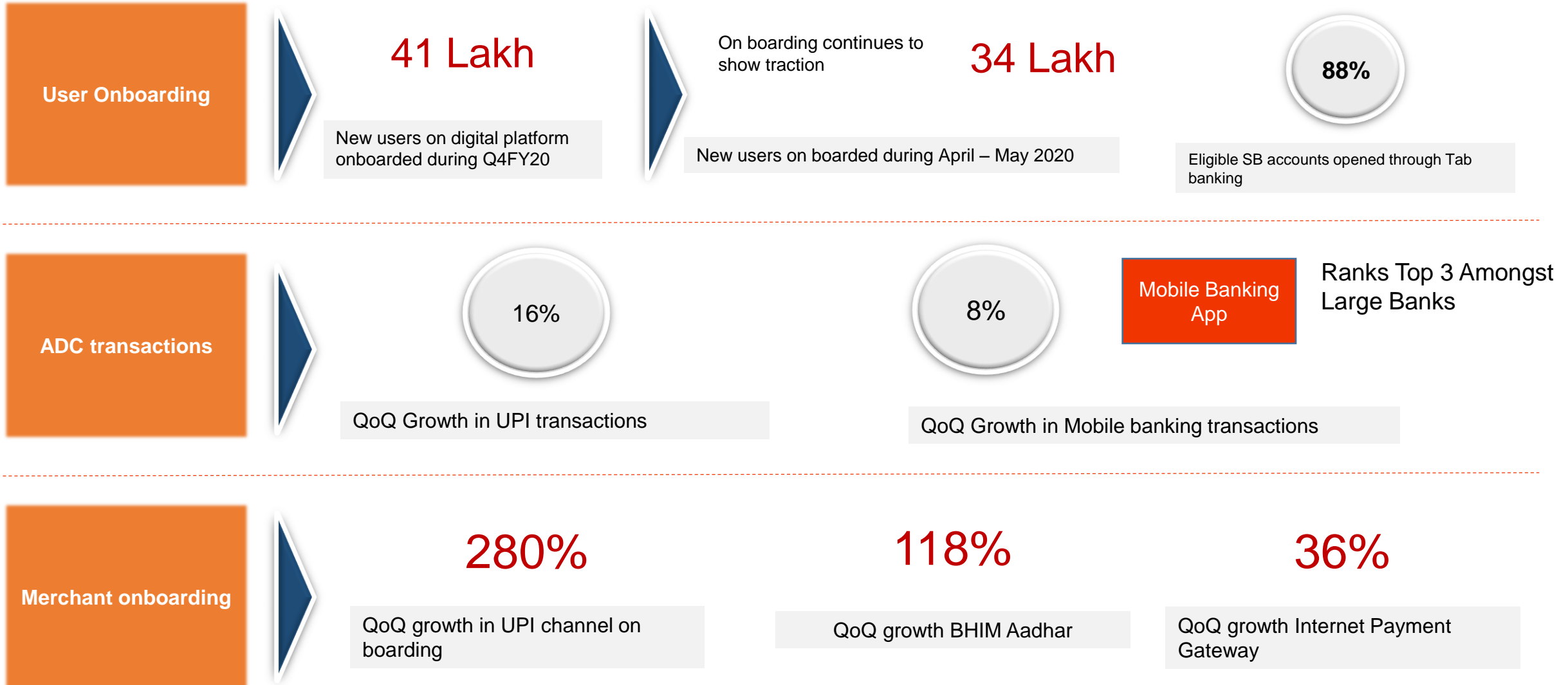
- New cards issuance grew by 65% from Q4 FY 19 to Q4 FY 20
- As of Q4 FY 20, we continue to be the 10th largest issuer in terms of incremental monthly Credit Card issuance

- Q4 FY 20 spends grew by more than 100% compared to Q4 FY 19

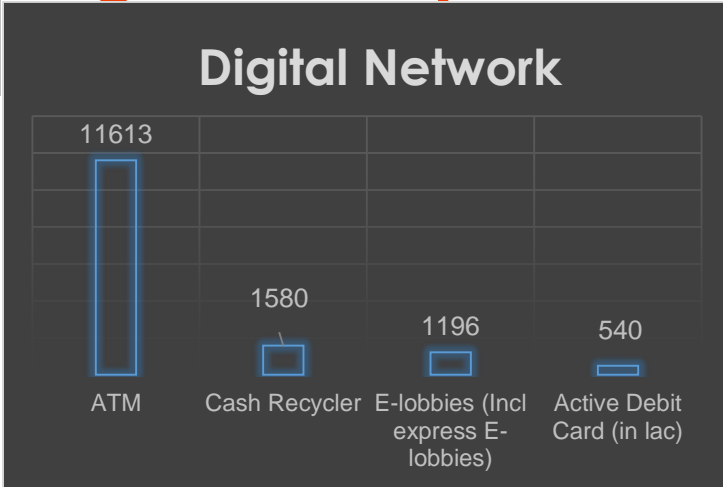
Key marketing partnerships



Banking services through Digital gaining traction



Digital Footprint



Recent Initiatives

- Waiver of Service charges for retail customer while doing transaction from Digital Banking Products In light of the recent pandemic of COVID-19.
- Successful migration of eVB and eDB ATMs to BOB switch.
- First in industry to implement QR code based fully automatic self Service Pass book printer machines.
- Bank UPI is now integrated with our Banks Internet Payment Gateway (IPG)
- Under “Digital Payment Corner” -185-Corporate Merchant on boarded on UPI platform till 31st March 2020.
- Implementation of Baroda FASTag recharge through BBPS (Bharat Bill Payment System)
- Bank went live with Mobile Prepaid Recharge/ Insurance facility with BillDesk (Non-BBPS) and BBPS billers in BHIM Baroda Pay UPI application

F and NF stands for non financial and F- financial transactions



22%

**POS/ECOM
(YOY growth)**



105%

**UPI Outward (F) txns
(YOY growth)**



335%

**Txns
(YOY growth)**



48%

**Mobile Banking (F+NF)
(YOY growth)**

Recent Product Suite



**BHIM Baroda
Aadhaar Pay**



Gift Card



BOB's Mobile Banking ranked amongst top 3 in Large Indian banks



Ranking Based on Google Play Store Ratings



| | Rating | Size (MB) | Downloads (Million) |
|---------------|--------|-----------|---------------------|
| Axis Bank | 4.7 | 47 | 10+ |
| BOB | 4.45 | 27 | 11.43 |
| ICICI Bank | 4.4 | 165 | 10+ |
| HDFC Bank | 4.3 | 33 | 10+ |
| SBI | 4.1 | 23 | 10+ |
| Canara Bank | 4.1 | 48 | 5+ |
| Union Bank | 4.1 | 23 | 5+ |
| Bank Of India | 4.1 | 13 | 5+ |
| Indian bank | 4.1 | 25 | 5+ |
| PNB | 3.8 | 40 | 1+ |



Ranking Based on App Store Ratings



| | Rating | Size (MB) |
|---------------|--------|-----------|
| Axis Bank | 4.6 | 68 |
| ICICI Bank | 4.4 | 239 |
| BOB | 3.6 | 44 |
| Bank Of India | 3.5 | 26 |
| Canara Bank | 3.4 | 161 |
| HDFC Bank | 3.1 | 180 |
| SBI | 2.8 | 34 |
| PNB | 2.5 | 62 |
| Indian bank | 2.5 | 43 |
| Union Bank | 2.3 | 52 |



Ranked **2** on Google Play Store among similar mobile banking apps



Ranked **3** on Apple Store among similar mobile banking apps

Customer Reviews



Nikit Doshi
★★★★★ May 16, 2020

Amazing updates BOB application provides , very Clean look & easy navigate & use the features. Almost every features whichever customer's need from an Bank Application they have provided & hope more new features they will Add in Coming updates.



Sourav Choudhary
★★★★★ May 16, 2020

Biometric Feature! They have finally made the feature that I was wanting for so long. They have changed the interface and the fonts and whole UI. Love what they did with this! Mconnect+❤️



Prem Joshi
★★★★★ May 16, 2020

Keep up the good work Now it is cool, easy and clean plus now it uses finger print to login ... That's even better Thanks team mconnect



Haramain Ghazi
★★★★★ May 16, 2020

Simple and Usable Interface And many more...it Shows Mini Statement, Transfer Fund Easily and Mobile Recharges--And other Banking service is very Good--



V. Shrivastava
★★★★★ May 15, 2020

The latest update makes this app flawless for all my banking needs. The 'Quick View Balance' feature comes in really handy when we we're only concerned with knowing our account balance without opening the app. Very happy with the experience so far. My best wishes to BoB team👍



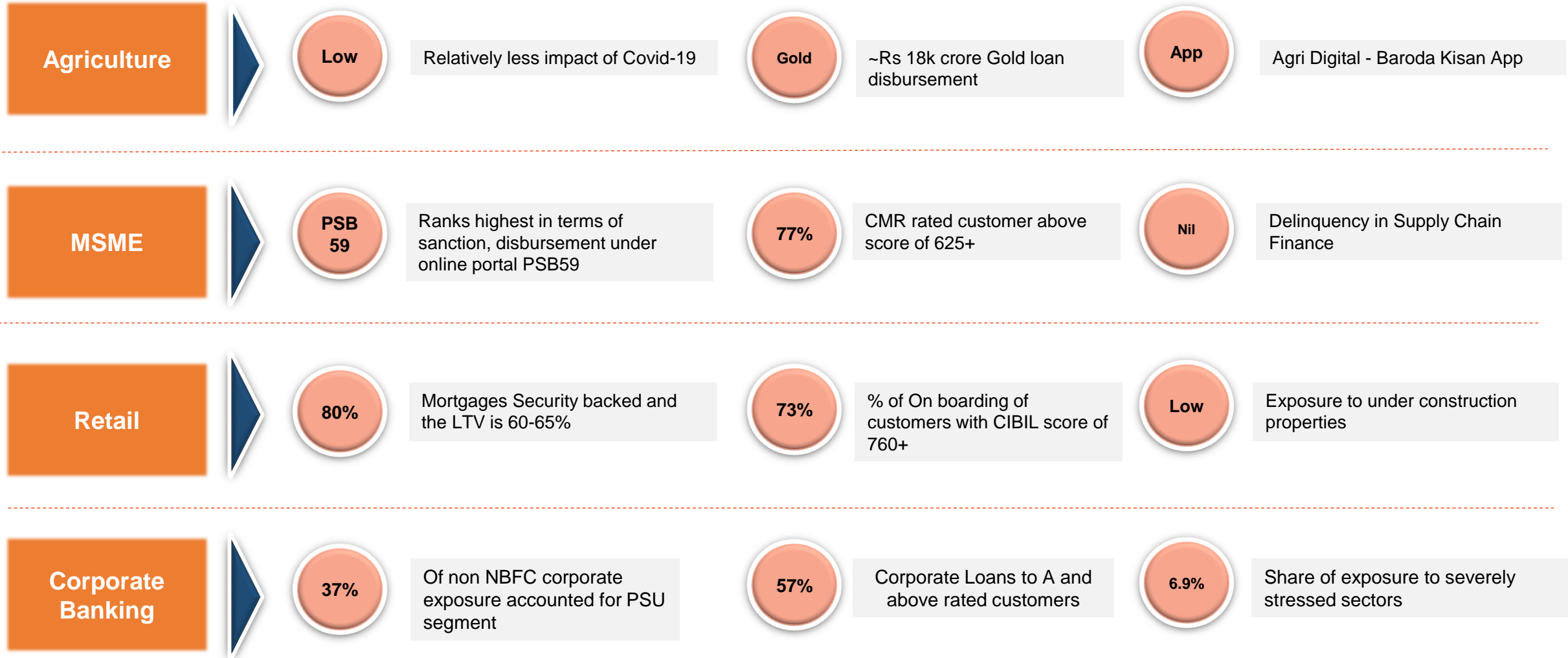
Himanshu Mishra
★★★★★ May 15, 2020

One of the best mobile banking apps. Use only one mobile in all BOB accounts and enjoy its facilities uninterruptly.....

App Rating is based on Bank's Balance Sheet Size*

COVID-19 impact on Verticals

Banking services –Verticals



Banking services – HR services

Safety Measures

Thermal Scanners, Hand gloves, sanitizers, face masks have been provided at all branches/ offices in India.

Employees with disability/ Visually Impaired employees have been exempted from essential services.

All customers were provided with **hand sanitization** facility upon entering the branches.

Community

Bank employees have contributed to **PM cares** with the Bank matching the contribution. Besides, contributions were made to State relief funds

Bank has contributed to CSR activities for Covid-19 related activities

Operations and Staff deployment

22%

Employees worked from home

Virtual training and skill upgrading carried continuously for Bank Staff

Virtual paperless office for internal communication

New Fintech Initiatives

Retail

On The Fly - Digital EMI Product

Launched on 04.12.2019, in tie-up with Pine labs Pvt. Ltd.

Enable pre-approved customers for transactions from Rs. 5,000/- to Rs. 50,000/- into easy EMIs.

Brands: 140

Cashback: 2% - 16%


Accounts opened: 1250+

To tap 5% market share in Consumer Durable Finance (Rs 2,500 Cr)

Start-up Banking

- Dedicated Start-Up Branches
- Customized Banking Products
- Relationship Managers

Start-Up Product Suite



- Current Account
- Start-Up Finance
- Credit Card
- Payment Gateway
- Corp. Salary A/c

Alliance Partners



Achievements

| Start-ups connected | Corp salary Accounts | Start up Accounts | Start up Events |
|---------------------|----------------------|-------------------|-----------------|
| 1500+ | 275+ | 500+ | 50+ |

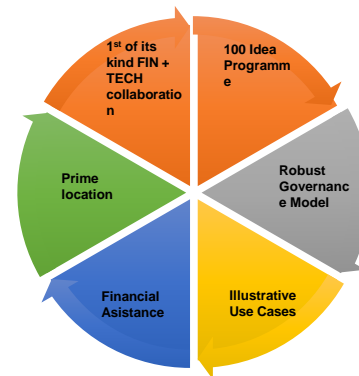
FINTECH INNOVATION CENTRE

Bank of Baroda - IIT Bombay Fintech Innovation Centre



BOB-IITB IC was inaugurated by *Mr Sanjiv Chadha*, MD & CEO, Bank of Baroda and *Prof Subhasis Chaudhuri*, Director, IIT Bombay in the presence of *Mr P. S. Jayakumar*, Ex MD & CEO, Bank of Baroda, *Padma Shri Mohandas Pai*, *Padma Shri Deepak Pathak* and top management of Bank of Baroda during the Entrepreneurship Summit, 2020.

100 IDEAS 100 Ideas Programme



| | |
|---------------------------|---|
| Pre Incubation | It enables people with ideas having high transformational potential, to turn their idea into a minimum viable product (MVP) |
| Incubation | The program enables onboarded start ups turn their MVP into a successful venture with a strong market ready business plan that could potentially generate revenue |
| Accelerator | It enables onboarded start ups to scale up their business so as to be high growth companies with strong go to market strategy |
| R & D Projects | Professors and fellows from IIT B pursue critical research and development projects on themes/ use cases that BOB would like to invest in. |

Key Updates – Shared Services

BGSS lent support to Bank's efforts to sustain banking operations during lockdown to ensure business continuity without any adverse impact while taking all required precautions.

Uninterrupted digital operations were ensured by maintaining ATM uptime higher than 88% and initiated cross selling of agri products

Centralisation of processes has led to release of 850+ staff, resulting in redeployment to customer focused services at front end. This has led to cost saving of Rs 150 crore and cross sales of Rs 650 crore+ till date.

Priority Desk set up to provide specific services to segmented customers. Also, establishment of corporate care for wholesale customers bridged the gap between the customers and Bank, thus provide real time support to customers and branches.

70% of processes for the amalgamated entity have been centralized.

In addition to reskilling and upskilling, internal staff reassigned to new projects like CKYC, complaint management and new migrations.

CKYC remediation for the Bank undertaken; clearing of ~ 10,000 cases on daily basis to address the pendency within aggressive timelines.

Aadhar Enrolment centres at branches managed through automated platform to provide better services centrally.

Social Media Footprints

Facebook



01.01.2016

15 Lac +
Followers

Twitter



01.01.2016

1,05,000+
Followers

YouTube



01.04.2016

46,000+
Subscribers

Instagram



20.07.2017

1,31,000+
Followers

LinkedIn



01.01.2018

83,700+
Followers

Data as on 20.05.2020

Consolidated Financials

Subsidiaries, Joint Ventures and Associates

Net Profit of Domestic Subsidiaries, Joint Ventures and Associates (Rs crore)

| <i>Subsidiaries</i> | FY18 | FY19 | FY20 |
|--|--------|----------|---------|
| BOB Financial Solutions Limited | 15.41 | 4.06 | (31.53) |
| BOB Capital Markets Limited | (2.27) | (2.92) | (0.80) |
| Baroda Global Shared Services Limited | 0.58 | 1.50 | 4.00 |
| Baroda Sun Technologies Limited. | - | (0.0096) | (0.09) |
| Baroda Asset Management India Limited | 3.17 | 4.87 | 0.85 |
| Baroda Trustee India Private Limited | 0.01 | 0.01 | 0.01 |
| Nainital Bank Limited | 48.89 | 26.88 | (68.07) |
| <i>Joint Ventures</i> | | | |
| India First Life Insurance Company Limited | 51.20 | 61.57 | (97.42) |
| India Infradebt Limited | 132.48 | 189.89 | 259.05 |
| <i>Regional Rural Banks</i> | | | |
| | 208.61 | 210.49 | 174.77 |

Net Profit of International Subsidiaries, Joint Ventures and Associates

| <i>Subsidiaries</i> | FY19 | FY20 |
|------------------------------|--------|--------|
| Bank of Baroda (UGANDA) | 148.47 | 81.98 |
| Bank of Baroda (KENYA) | 271.34 | 282.31 |
| Bank of Baroda (BOTSWANA) | 20.61 | 37.08 |
| Bank of Baroda (NEW ZEALAND) | 4.31 | 4.70 |
| Bank of Baroda (GHANA) | 39.44 | 0.00 |
| Bank of Baroda (GUYANA) | 6.33 | 5.49 |
| Bank Of Baroda (UK) | -4.82 | 34.36 |
| Bank of Baroda (TANZANIA) | 6.93 | 3.97 |

Baroda Global Shared Services Limited

- Centralisation of back office services
- Value added services like center of excellence for Trade & Forex operations
- Releasing 60-70% capacity at branches

India First Life Insurance Company Limited

- Ranked 12th in Individual New Business APE
- AUM at Rs.14,723 Crores for FY 2020.
- Certified as a Great Place to Work (GPTW) by GPTW BFSI Survey

India Infradebt Limited

- AAA rated NBFC by leading CRAs
- Loan book at Rs.11,564 crore as on Mar' 2020
- Net profit at Rs.259 crore for FY2020

Baroda Asset Management India Limited

- Average AUM for FY 2020 at Rs.10,676 crore
- Equity AUM grew by 30% YoY
- Merger Implementation with BNP Paribas Asset Management Asia in progress

BOB Financial Solutions Limited

- Active card base of 4.53 lakh as of Mar'2020
- Ranked 10th in terms of net monthly addition of credit cards for FY 2020
- **Retail spends** grew by more than 80% YoY

International Subsidiaries

- Deposits at Rs 24,183 crore as of Mar'2020
- Advances at Rs 9,406 crore as of Mar' 2020
- Net Profit at Rs 450 crore as of Mar'2020

Balance Sheet – Consolidated

| Particulars (INR crore) | Mar '19 | Dec '19 | Mar '20 |
|---|-----------------|------------------|------------------|
| CAPITAL & LIABILITIES | | | |
| Capital | 530 | 925 | 925 |
| Share Application Money Pending Allotment | | | 0 |
| Reserves & Surplus | 48,646 | 74,481 | 75,179 |
| Minority Interest | 331 | 361 | 386 |
| Deposits | 6,36,766 | 9,23,426 | 9,73,228 |
| Borrowings | 70,401 | 93,310 | 95,753 |
| Other Liabilities & Provisions | 31,222 | 44,254 | 54,471 |
| TOTAL | 7,87,896 | 11,36,758 | 11,99,942 |
| ASSETS | | | |
| Cash and Balances with RBI | 26,271 | 38,173 | 34,245 |
| Balances with Banks | 64,876 | 85,598 | 96,760 |
| Investments | 1,96,880 | 2,80,945 | 2,89,727 |
| Loans & Advances | 4,64,203 | 6,69,639 | 7,06,540 |
| Fixed Assets | 5,449 | 9,369 | 9,044 |
| Other Assets | 29,993 | 52,810 | 63,403 |
| Goodwill on Consolidation | 224 | 224 | 224 |
| TOTAL | 7,87,896 | 11,36,758 | 11,99,942 |

Profit & Loss – Consolidated

| Particulars (INR crore) | FY19 | FY20 |
|----------------------------|---------|---------|
| Interest Income | 52,906 | 78,895 |
| Non Interest Income | 7,887 | 12,191 |
| Total Income | 6,07,93 | 9,10,86 |
| Operating Expenses | 12,769 | 2,05,76 |
| Operating Profit | 15,518 | 20470 |
| Provisions | 14,432 | 1,95,28 |
| Profit after Tax | 1,087 | 927 |
| EPS (INR) | 4.16 | 1.74 |

Capital Adequacy - Consolidated

| Key ratios (Consolidated) | Mar'19 | Dec'19 | Mar'20 |
|--|---------------|---------------|---------------|
| Common Equity Tier I Capital (CET 1) (INR crore) | 42,026 | 62,468 | 63318 |
| Tier I (INR crore) | 47,035 | 71,715 | 71009 |
| Tier II (INR crore) | 7,446 | 11,808 | 15966 |
| Total Capital (INR crore) | 54,481 | 83,523 | 86975 |
| CET 1 Ratio (%) | 9.74% | 10.45% | 10.10% |
| Tier I Ratio (%) | 10.90% | 12.00% | 11.32% |
| Tier II Ratio (%) | 1.72% | 1.98% | 2.55% |
| Capital Adequacy Ratio (%) - Basel-III | 12.62% | 13.98% | 13.87% |

Awards and Accolades (1/2)



The Research Team of Baroda Apex Academy presented a paper on the theme 'Technological Development in Banking and Payment Systems' and bagged 3rd Prize in Technology Category at the 5th International Youth Symposium organized by Gujarat University



Bank was awarded with IPE award for "BEST PRACTICES IN CSR AWARDS-2020" for LIVELIHOOD INITIATIVE. Award was received by Shri P.Srinivas, Zonal Head, Hyderabad

Awards and Accolades (2/2)



Bank has three awards at Indian Banks' Association (IBA) Banking Technology Conference, Expo and Awards 2020, held at Hotel Trident, Mumbai.

- 1. Best Technology Bank of the Year - Large Bank - Runner Up**
- 2. Best Payments Initiatives Amongst Public Sector Banks -Runner Up**
- 3. The Most Customer Centric Bank using Technology - Large Bank -Joint Runner Up**

Disclaimer



The information contained in this presentation is provided by Bank of Baroda (the “Bank”) to you solely for your information. This document is highly confidential and being given solely for your use and may not be retained by you and neither this presentation nor any part thereof may be (i) used or relied upon by any other party or for any other purpose; (ii) copied, photocopied, duplicated or otherwise reproduced in any form or by any means; or (iii) re-circulated, redistributed, passed on, published in any media, website or otherwise disseminated, to any other person, in any form or manner, in part or as a whole, without the prior written consent of the Bank. Any unauthorized use, disclosure or public dissemination of information contained herein is prohibited. This presentation does not purport to be a complete description of the markets’ conditions or developments referred to in the material.

This presentation is for private circulation only and does not constitute and should not be construed as an offer or invitation or inducement to sell or issue, or any solicitation of any offer to purchase or subscribe for, any securities of the Bank, nor shall it or any part of it or the fact of its distribution form the basis of, or be relied on in connection with, any contract or commitment therefor. This presentation is for general information purposes only, without regard to any specific objectives, financial situations or informational needs of any particular person.

No representation, warranty, guarantee or undertaking, express or implied, is or will be made or any assurance given as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of any information, estimates, projections or opinions contained herein. Potential investors must make their own assessment of the relevance, accuracy and adequacy of the information contained in this presentation and must make such independent investigation as they may consider necessary or appropriate for such purpose. The statements contained in this presentation speak only as at the date as of which they are made, and the Bank expressly disclaims any obligation or undertaking to supplement, amend or disseminate any updates or revisions to any statements contained herein to reflect any change in events, conditions or circumstances on which any such statements are based. Neither the Bank nor any of its respective affiliates, its board of directors, its management, advisers or representatives, including any lead managers and their affiliates, or any other persons that may participate in any offering of securities of the Bank, shall have any responsibility or liability whatsoever (in negligence or otherwise) for any loss howsoever arising from any use of this presentation or its contents or otherwise arising in connection with this presentation.

The Bank may alter, modify or otherwise change in any manner the contents of this presentation, without obligation to notify any person of such revision or changes. Certain statements made in this presentation may be “forward looking statements” for purposes of laws and regulations of India and other than India. These statements include descriptions regarding the intent, belief or current expectations of the Bank or its directors and officers with respect to the results of operations and financial condition, general business plans and strategy, the industry in which the Bank operates and the competitive and regulatory environment of the Bank. These statements can be recognized by the use of words such as “expects,” “plans,” “will,” “estimates,” “projects,” or other words of similar meaning. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those in such forward-looking statements as a result of various factors and assumptions, including future changes or developments in the Bank’s business, its competitive environment, information technology and political, economic, legal, regulatory and social conditions in India, which the Bank believes to be reasonable in light of its operating experience in recent years. The Bank does not undertake to revise any forward-looking statement that may be made from time to time by or on behalf of the Bank.

This presentation is not an offer to sell or a solicitation of any offer to buy the securities of the Bank in the United States or in any other jurisdiction where such offer or sale would be unlawful. Securities may not be offered, sold, resold, pledged, delivered, distributed or transferred, directly or indirectly, in to or within the United States absent registration under the United States Securities Act of 1933, as amended (the “Securities Act”), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in compliance with any applicable securities laws of any state or other jurisdiction of the United States. The Banks’s securities have not been and will not be registered under the Securities Act.

Neither this document nor any part or copy of it may be distributed, directly or indirectly, in the United States. The distribution of this document in certain jurisdictions may be restricted by law and persons in to whose possession this presentation comes should inform themselves about and observe any such restrictions. By reviewing this presentation, you agree to be bound by the foregoing limitations. You further represent and agree that you are located outside the United States and you are permitted under the laws of your jurisdiction to receive this presentation.

The financial figures and ratios, are based on the audited financials or limited review financials or based on management estimates.

Thank You

