



बैंक ऑफ बड़ौदा **Bank of Baroda**

BCC:ISD:111:16:484

Date:16.10.2019

The Vice-President, B S E Ltd., Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 BSE CODE-532134	The Vice-President, National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 CODE-BANKBARODA
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Dear Sir / Madam,

Re: Bank of Baroda - Delegation of Powers.

Consequent upon the expiry of the term of Shri P. S. Jayakumar, Managing Director & Chief Executive Officer (MD & CEO), the Government of India has advised vide its letter F. No. 13/22/2015-BO.I dated 14.10.2019 that the Bank's Board of Directors and the Management Committee, as the case may be, may entrust to look after financial and administrative powers and functions of the MD & CEO to respective Executive Directors till such time appointment to the post of the Bank's MD & CEO is made by the Government.

Accordingly, the Board through circulation on 16.10.2019 approved that the financial and administrative powers and functions of the MD & CEO shall be exercised by the respective Executive Directors pertaining to the verticals in which they are in-charge.

This is for your information and appropriate dissemination.

Yours faithfully,



  
P.K. Agarwal  
Company Secretary