

The Vice-President, B S E Ltd., Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 BSE CODE-532134	The Vice-President, National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 CODE-BANKBARODA
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Dear Sir / Madam,

**Re: Bank of Baroda - Disclosure under Regulation 30(LODR)**

We advise that Board of Directors of Bank have approved divestment of its majority shareholding in the Nainital Bank Limited (“NBL”), and authorised issuance of an advertisement inviting Expressions of Interest (“EOI”), through a Preliminary Information Memorandum (“PIM”), from interested parties (IPs) to acquire majority shareholding of BOB in NBL.

Bank of Baroda currently holds 98.57% of the total equity share capital of NBL. The details about the process of transaction and other relevant details are given in the PIM, which will be published on December 14, 2022 for inviting EOI from the bidders, and can be accessed at <https://www.bankofbaroda.in> and <https://www.bobcaps.in>.

We request you to take note of the above pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 and upload the information on your website.

Yours faithfully,

P K Agarwal  
Company Secretary