

BCC:ISD:114:16:61

01.04.2022

The Vice-President, B S E Ltd., Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 BSE CODE-532134	The Vice-President, National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 CODE-BANKBARODA
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Dear Sir / Madam,

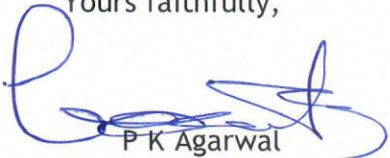
**Re: Acquisition of 21% stake of Union Bank of India in IndiaFirst Life Insurance Company Limited (IFLIC) by Bank of Baroda.**

Further to our communication dated 11<sup>th</sup> February 2022 on the captioned subject, we hereby inform that Bank of Baroda has completed acquisition of 13,93,26,923 Equity Shares being the 21% stake of Union Bank of India in IndiaFirst Life Insurance Company Limited after receiving the regulatory approvals. Revised shareholding pattern of IFLIC is as under:

Name of the shareholder	% of shareholding
Bank of Baroda	65%
Carmel Point Investments India Pvt Ltd	26%
Union Bank of India	9%

We request you to take note of the above pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 and upload the information on your website.

Yours faithfully,

  
P K Agarwal  
Company Secretary  
