

BoB enters into MoU with Pine Labs

State-run Bank of Baroda has entered into a memorandum of understanding (MoU) with merchant platform Pine Labs to provide digital payment solutions to its debit card holders. The partnership will help to deploy cost effective acceptance channels of Pine Labs for bringing larger merchant segment into the digital payment ecosystem, a release said. The current size of the country's retail market is pegged at ₹2,30,000 crore, of which around ₹50,000 crore is under finance.